

RALEIGH (GLASGOW) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 1998

NO. 29321

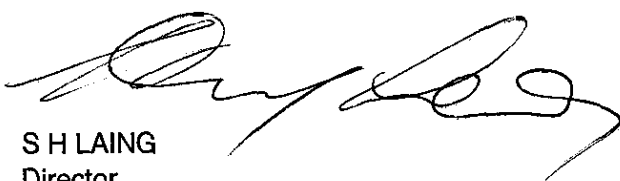
0



RALEIGH (GLASGOW) LIMITED**BALANCE SHEET AT 31 DECEMBER 1998**

	<u>Note</u>	1998		1997	
		£	£	£	£
Current Assets					
Debtors	2	54343		54343	
Current Liabilities					
Creditors : amounts falling due within one year	3	54243		54243	
Net Current Assets			100		100
			100		100
Capital and Reserves					
Called Up Share Capital	4		100		100

The accounts were approved by the directors on 27 September 1999.
The company was dormant throughout the year.



S H LAING
Director

The notes on page 2 form part of these financial statements.

RALEIGH (GLASGOW) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 1998**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention.

2. Debtors: amounts falling due within one year

	1998 £	1997 £
Amounts due by fellow subsidiary undertakings	54343	54343
	<u>54343</u>	<u>54343</u>

3. Creditors: amounts falling due within one year

	1998 £	1997 £
Amounts due to parent company	<u>54243</u>	<u>54243</u>

4. Share Capital

	1998 £	1997 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Ultimate Parent Undertaking

The ultimate parent undertaking is Douglas Laing & Co Limited, a company registered in Scotland.