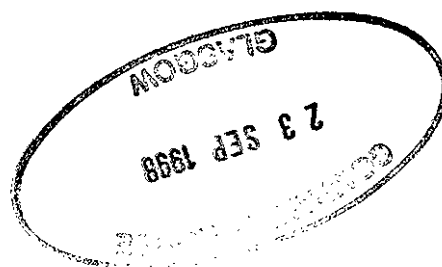


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 15TH APRIL 1997

FOR

Cadzow Holdings Limited

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FOR THE YEAR ENDED 15TH APRIL 1997**

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Cadzow Holdings Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 15TH APRIL 1997

DIRECTOR: R.J Kirkbride

SECRETARY: E.Kirkbride

REGISTERED OFFICE: 63 Carlton Place
Glasgow
G5 9TW

REGISTERED NUMBER: 29310 (Scotland)

ACCOUNTANTS: Beattie Cahill
Chartered Accountants
63 Carlton Place
Glasgow
G5 9TW

Cadzow Holdings Limited

**ABBREVIATED BALANCE SHEET
15TH APRIL 1997**

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6		6
CURRENT ASSETS:					
Debtors		1,892		1,892	
Cash at bank		120		120	
		<u>2,012</u>		<u>2,012</u>	
CREDITORS: Amounts falling due within one year		<u>5,326</u>		<u>5,326</u>	
NET CURRENT LIABILITIES:			(3,314)		(3,314)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(3,308)</u>		<u>£(3,308)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		20		20
Other reserves			7,486		7,486
Profit and loss account			<u>(10,814)</u>		<u>(10,814)</u>
Shareholders' funds			<u>£(3,308)</u>		<u>£(3,308)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 15th April 1997.

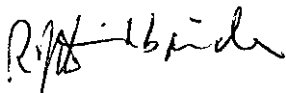
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R.J Kirkbride - DIRECTOR

Approved by the Board on 14th September 1998

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 15TH APRIL 1997**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - not provided

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 16th April 1996	
and 15th April 1997	6
	—
NET BOOK VALUE:	
At 15th April 1997	6
	=
At 15th April 1996	6
	=

3. CALLED UP SHARE CAPITAL**Authorised:**

Number:	Class:	Nominal value:	1997 £	1996 £
100	Ordinary	£1	100	100
			=	=

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
20	Ordinary	£1	20	20
			=	=