

Company Registration No. SC028621 (Scotland)

**HENDERSON AND PATERSON LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2008**



**Johnston Smillie Ltd  
Chartered Accountants  
22 Craigmount Avenue  
Edinburgh  
EH12 8HQ**

# HENDERSON AND PATERSON LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

|                                                       | Notes | 2008<br>£       | £ | 2007<br>£       | £ |
|-------------------------------------------------------|-------|-----------------|---|-----------------|---|
| <b>Fixed assets</b>                                   |       |                 |   |                 |   |
| Tangible assets                                       | 2     | 87,258          |   | 83,692          |   |
| Investments                                           | 2     | 525             |   | 2,054           |   |
|                                                       |       | <u>87,783</u>   |   | <u>85,746</u>   |   |
| <b>Current assets</b>                                 |       |                 |   |                 |   |
| Stocks                                                |       | 18,535          |   | 15,187          |   |
| Debtors                                               |       | 32,865          |   | 42,240          |   |
| Cash at bank and in hand                              |       | 47,941          |   | 18,394          |   |
|                                                       |       | <u>99,341</u>   |   | <u>75,821</u>   |   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(63,353)</u> |   | <u>(57,184)</u> |   |
| <b>Net current assets</b>                             |       | <u>35,988</u>   |   | <u>18,637</u>   |   |
| <b>Total assets less current liabilities</b>          |       | <u>123,771</u>  |   | <u>104,383</u>  |   |
| <b>Capital and reserves</b>                           |       |                 |   |                 |   |
| Called up share capital                               | 3     | 5,000           |   | 5,000           |   |
| Revaluation reserve                                   |       | 43,195          |   | 44,131          |   |
| Profit and loss account                               |       | 75,576          |   | 55,252          |   |
| <b>Shareholders' funds</b>                            |       | <u>123,771</u>  |   | <u>104,383</u>  |   |

# HENDERSON AND PATERSON LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

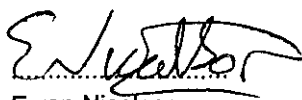
AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

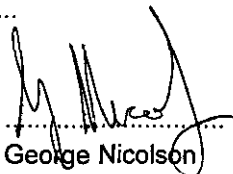
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16/6/09



Ewan Nicolson

Director



George Nicolson

Director



Barrie Nicolson

Director

# HENDERSON AND PATERSON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts received and receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Freehold    | 2% Straight Line     |
| Plant and machinery            | 25% Reducing Balance |
| Fixtures, fittings & equipment | 25% Reducing balance |
| Motor vehicles                 | 25% Reducing balance |

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# HENDERSON AND PATERSON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|--------------------------|-------------------------|------------------|------------|
| <b>Cost or valuation</b> |                         |                  |            |
| At 1 December 2007       | 100,641                 | 2,054            | 102,695    |
| Additions                | 8,897                   | -                | 8,897      |
| Disposals                | (3,167)                 | (1,529)          | (4,696)    |
| At 30 November 2008      | 106,371                 | 525              | 106,896    |
| <b>Depreciation</b>      |                         |                  |            |
| At 1 December 2007       | 16,949                  | -                | 16,949     |
| On disposals             | (1,838)                 | -                | (1,838)    |
| Charge for the year      | 4,002                   | -                | 4,002      |
| At 30 November 2008      | 19,113                  | -                | 19,113     |
| <b>Net book value</b>    |                         |                  |            |
| At 30 November 2008      | 87,258                  | 525              | 87,783     |
| At 30 November 2007      | 83,692                  | 2,054            | 85,746     |

### 3 Share capital

|                                           | 2008<br>£ | 2007<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 7,000 Ordinary Shares of £1 each          | 7,000     | 7,000     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 5,000 Ordinary Shares of £1 each          | 5,000     | 5,000     |