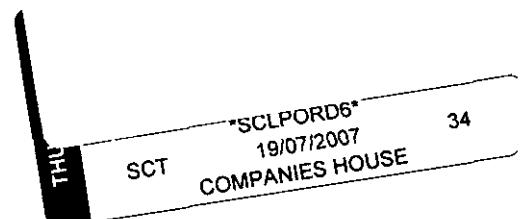


Henderson and Paterson Limited
Abbreviated financial statements
Registered number SC 28621
30 November 2006



Balance sheet
at 30 November 2006

	Note	£	2006 £	£	2005 £
Fixed assets					
Tangible	2		86,907		89,637
Investments			2,054		2,584
			88,961		92,221
Current assets					
Stocks		4,143		8,904	
Debtors		52,678		33,687	
Cash at bank and in hand				200	
Creditors amounts falling due within one year	3	56,821 (63,092)		42,791 (52,227)	
Net current liabilities			(6,271)		(9,436)
Creditors amounts falling due after more than one year	3				(1,667)
Net assets			82,690		81,118
Capital and reserves					
Called up share capital	4		5,000		5,000
Revaluation reserve			45,067		46,003
Profit and loss account			32,623		30,115
Shareholders' funds			82,690		81,118

The company was entitled to exemption under Section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 30 November 2006 audited

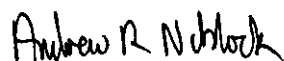
No notice has been deposited under Section 249B(2) of that Act requiring an audit in relation to the company's accounts for that financial year

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board of directors on 17 July 2007 and were signed on its behalf by



Andrew R Niblock
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, as follows

Land and buildings	50 years
Tenants' improvements	5 years
Plant	10 years
Office equipment	3 years
Motor vehicles	5 years

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted

Deferred tax is measured at the average tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non discounted basis

Turnover

Turnover represents the amounts (excluding value added tax and trade discounts) derived from the provision of goods and services to customers during the year

Stock

Stock is stated at the lower of cost and net realisable value. Work in progress is valued based on the proportion of work carried out to the total contract value

Pensions

The company operates a defined contribution pension scheme for the directors. The pension charge represents the amounts payable by the company to the fund in respect of the year

Notes (continued)

2 Tangible fixed assets

	Total £
Cost or valuation	
At beginning of year	124,323
Additions	2,270
Disposals	(10,866)
At end of year	115,727
Depreciation	
At beginning of year	34,686
Charge for the year	5,000
On disposal	(10,866)
At end of year	28,820
Net book value	
At 30 November 2006	86,907
At 30 November 2005	89,637

3 Secured creditors

Included within creditors due within one year is a bank overdraft of £15,721 (2005 £8,488) and bank loans of £1,666 (2005 £1,667). In creditors due after more than one year there are bank loans amounting to £Nil (2005 £1,666). The bank overdraft is secured by means of a bond and floating charge over the company's assets. The bank loans are secured over motor vehicles held by the company.

4 Called up share capital

	£	2006 £	£	2005 £
Authorised				
Ordinary shares of £1 each	7,000	7,000	7,000	7,000
Allotted, called up and fully paid				
Ordinary shares of £1 each	5,000	5,000	5,000	5,000