Registered number: SC027552

MacKays' Garage and Agric. Co. Limited

Unaudited

Report and Financial Statements

for the year ended 31 December 2012

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COMPANIES HOUSE

MacKays' Garage and Agric. Co. Limited

Company Information

Directors	Muir MacKay John Manson
Company secretary	Joan McMillan
Company number	SC027552
Registered office	Strathpeffer Road Dingwall Ross-Shire IV15 9QF
Accountants	Ernst & Young LLP Barony House Stoneyfield Business Park Stoneyfield Inverness Scotland IV2 7PA

MacKays' Garage and Agric. Co. Limited

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Directors' report
for the year ended 31 December 2012

The Directors present their report and the financial statements for the Year ended 31 December 2012.

Principal activities

The company is dormant and has not traded during the year.

Directors

The Directors who served during the Year were:

Muir MacKay
John Manson

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27 September 2013 and signed on its behalf.

Muir MacKay
Director

Directors' responsibilities statement for the year ended 31 December 2012

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chartered accountants' independent assurance report on the unaudited financial statements of MacKays' Garage and Agric. Co. Limited for the year ended 31 December 2012

To the Board of Directors of MacKays' Garage and Agric. Co. Limited ("the Company")

We have performed certain procedures in respect of the Company's unaudited financial statements for the Year ended 31 December 2012 as set out on pages 4 to 5, made enquiries of the Company's Directors and assessed accounting policies adopted by the Directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Company's Directors, as a body, in accordance with the terms of our engagement letter dated 26/01/2012. It has been released to the Directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the Directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the Directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the Directors' statement on pages 3 to 2. You consider that the Company is exempt from the statutory requirement for an audit for the Year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the Directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 2012 and of its profit for the Year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities.

Ernst & Young LLP

Ernst & Young LLP
Inverness

27 September 2013

MacKays' Garage and Agric. Co. Limited
Registered number: SC027552

Balance sheet
as at 31 December 2012

	Note	£	2012 £	£	2011 £
Current assets					
Debtors	3		27,900		27,900
Net assets			27,900		27,900
Capital and reserves					
Called up share capital	4		22,900		22,900
Other reserves	5		5,000		5,000
Shareholders' funds			27,900		27,900

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2012 and of its profit or loss for the Year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2013

M. MacKay

Muir MacKay
Director

The notes on page 5 form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Dormant status

The company was dormant throughout the year ended 31 December 2012. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit

During the Year, no Director received any emoluments (2011 - £NIL).

3. Debtors

	2012 £	*2011* £
Amounts owed by group undertakings	27,900	27,900

4. Share capital

	2012 £	*2011* £
Allotted, called up and fully paid		
22,900 Ordinary Shares shares of £1 each	22,900	22,900

5. Reserves

	Other reserves £
At 1 January 2012 and 31 December 2012	5,000

6. Ultimate parent undertaking and controlling party

The company is jointly controlled by the directors Muir Mackay and John Manson.