REGISTERED NUMBER: SC025981

Report of the Directors and

Financial Statements for the Year Ended 30 June 2012

for

domnick hunter Investments Limited

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domnick hunter Investments Limited (Registered number: SC025981)

Contents of the Financial Statements
for the Year Ended 30 June 2012

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7

domnick hunter Investments Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	NR Parsons G M Ellinor J D O'Reilly
SECRETARY:	G M Ellinor
REGISTERED OFFICE:	Johnstone House 52-54 Rose Street Aberdeen Aberdeenshire AB10 1UD
REGISTERED NUMBER:	SC025981
AUDITORS:	Grant Thornton UK LLP Chartered Accountants Statutory Auditor Grant Thornton House 202 Silbury Boulevard Milton Keynes MK9 1LW
SOLICITORS:	Eversheds LLP Eversheds House 70 Great Bridgewater Street Manchester M1 5ES

Report of the Directors
for the Year Ended 30 June 2012

The directors present their report and the audited financial statements of the company for the year ended 30 June 2012.

PRINCIPAL ACTIVITY
The principal activity of the company is that of a holding company.

REVIEW OF BUSINESS
The directors are considering the future of the company within the group.

RESULTS
The loss on ordinary activities after taxation amounted to £108,000 (2011: £208,000).

DIVIDENDS
The directors do not propose the payment of a final dividend (2011: £nil).

DIRECTORS
The directors who held office during the year and up to the date of signing the financial statements were as follows:

NR Parsons
GM Ellinor
J D O'Reilly

None of the directors had a material interest in any contract of significance to which the company or its subsidiary undertakings was a party during the financial year.

FINANCIAL RISK MANAGEMENT
The only exposure the company retains is to fellow group companies within the Parker Hannifin Group. These risks which include credit risk and foreign exchange risk are managed on a group basis. Further explanation of the group's strategies for minimising these risks is given in the annual report of the parent company, Parker Hannifin Corporation.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS
A qualifying third party indemnity provision as defined in Section 232(2) of the Companies Act 2006 is in force for the benefit of each of the directors and the company secretary in respect of liabilities incurred as a result of their office, to the extent permitted by law. In respect of those liabilities for which the directors may not be indemnified a directors' and officers' liability insurance policy was maintained by the Parker Hannifin Corporation group throughout the financial year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

The directors confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware. The directors also confirm that they have each taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Grant Thornton UK LLP, have indicated their willingness to continue in office and a resolution that they be reappointed will be proposed at the annual general meeting.

ON BEHALF OF THE BOARD:

.....
G M Ellinor - Director

Date: 26 FEB. 2013

Report of the Independent Auditors to the Members of
domnick hunter Investments Limited

We have audited the financial statements of domnick hunter Investments Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements
A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements
In our opinion the financial statements:
- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Grant Thornton UK LLP

Giles Mullins (Senior statutory auditor)
for and on behalf of Grant Thornton UK LLP
Chartered Accountants
Statutory Auditor
Milton Keynes

Date: 4 MARCH 2013

domnick hunter Investments Limited (Registered number: SC025981)

Profit and Loss Account
for the Year Ended 30 June 2012

	Notes	2012 £'000	2011 £'000
TURNOVER		-	-
OPERATING PROFIT	3	-	-
Interest payable and similar charges	4	**(66)**	(26)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(66)**	(26)
Tax on loss on ordinary activities	5	**(42)**	(182)
LOSS FOR THE FINANCIAL YEAR		**(108)**	(208)

CONTINUING OPERATIONS
All of the above items relate to continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES
The company has no recognised gains or losses other than the losses for the current year or previous year.

NOTE OF HISTORICAL COST PROFITS AND LOSSES
The difference between the results as disclosed in the profit and loss account and the results on an unmodified historical cost basis is not material.

domnick hunter Investments Limited (Registered number: SC025981)

Balance Sheet
30 June 2012

	Notes	2012 £'000	2011 £'000
CURRENT ASSETS			
Debtors	6	**8,679**	12,682
CREDITORS			
Amounts falling due within one year	7	**(4,939)**	(8,834)
NET CURRENT ASSETS		**3,740**	3,848
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,740**	3,848
CAPITAL AND RESERVES			
Called up share capital	8	**2,894**	2,894
Share premium	9	**2,055**	2,055
Profit and loss account	9	**(1,209)**	(1,101)
SHAREHOLDERS' FUNDS	12	**3,740**	3,848

The financial statements were approved by the Board of Directors on 26 FEB. 2013 and were signed on its behalf by:

G M Ellinor - Director

The notes on pages 7 to 9 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements are prepared in accordance with United Kingdom accounting standards and under the historical cost convention. The policies have remained unchanged from the previous year.

Consolidated financial statements
The financial statements contain information about domnick hunter Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The results of the company and its subsidiaries are included in the consolidated accounts of Parker Hannifin Corporation, a company incorporated in the USA. The company considers these accounts, prepared under US Generally Accepted Accounting Practices, to be equivalent to the requirements of the 7th EU Directive in all material respects and have therefore taken advantage of Companies Act 2006 section 401, and not prepared consolidated accounts.

Cash flow statement
The company is a subsidiary of Parker Hannifin Corporation and is included in the consolidated financial statements of Parker Hannifin Corporation, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996).

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date or at contracted rates and results are translated at the exchange ruling at the date of the transaction. In both instances, foreign exchange differences are taken as part of the profit or loss on ordinary activities before taxation in the period in which they arise.

Taxation
Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is recognised as recoverable and therefore only recognised when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

Investments
Fixed asset investments are stated at their purchase cost, plus all other associated costs less provision for any impairment. Impairment is determined by reference to the net recoverable amount of the investment.

2. STAFF COSTS

The directors who held office during the year received no remuneration for their services to the company (2011: £nil). There are no retirement benefits accruing to any of the directors in respect of their services to the company (2011: £nil).

The average monthly number of persons (including directors) employed by the company for the year was nil (2011: nil).

3. OPERATING PROFIT

Audit fees were borne by Parker Hannifin Manufacturing Limited, a fellow group undertaking, in the current and prior year and have not been recharged.

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2012	2011
	£'000	£'000
Amounts due to group undertakings	**66**	26

5. TAXATION

Analysis of the tax charge
The tax charge on the loss on ordinary activities for the year was as follows:

	2012	2011
	£'000	£'000
Current tax:		
UK corporation tax	**42**	182
Tax on loss on ordinary activities	**42**	182

UK corporation tax has been charged at 25.50% (2011 - 27.50%).

Factors affecting the tax charge
The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2012	2011
	£'000	£'000
Loss on ordinary activities before tax	**(66)**	(26)
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 25.500% (2011 - 27.500%)	**(17)**	(7)
Effects of:		
Transfer pricing adjustment - imputed interest	**59**	189
Current tax charge	**42**	182

Factors that may affect future tax charges
There are no known factors which are expected to have a material effect on future tax charges.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£'000	£'000
Amounts owed by group undertakings	**8,679**	12,682

Amounts due from Parker Hannifin affiliates are unsecured, interest free and repayable on demand.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£'000	£'000
Amounts owed to group undertakings	**4,939**	8,834

Included in the above are loans totalling £8,533,016 which are interest bearing, these amounts are unsecured and repayable on demand. The remaining amounts due to Parker Hannifin affiliates are unsecured, interest free and repayable on demand.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 **£'000**	2011 £'000
28,939,070	Ordinary	£0.10	**2,894**	2,894

9. RESERVES

	Profit and loss account £'000	**Share premium £'000**	**Totals £'000**
At 1 July 2011	**(1,101)**	**2,055**	**954**
Deficit for the year	**(108)**	**-**	**(108)**
At 30 June 2012	**(1,209)**	**2,055**	**846**

Undistributable reserves at 30 June 2012 amounted to £2,055,000 (2011: £2,055,000).

10. ULTIMATE PARENT COMPANY

The ultimate holding company and controlling party is Parker Hannifin Corporation, a company incorporated in the state of Ohio, USA. This is the largest and smallest group to include the company's accounts in its consolidation. Copies of its annual financial statements may be obtained from the Company Secretary, Parker Hannifin Corporation , 6035 Parkland Boulevard, Cleveland, Ohio, 44124-4141, USA.

The immediate parent undertaking is domnick hunter Group Limited.

11. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption provided by Financial Reporting Standard No. 8 revised, where 100% owned subsidiary undertakings are exempt from the requirement to disclose transactions with other group companies where the parent publishes its consolidated financial statements.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£'000	£'000
Loss for the financial year	**(108)**	(208)
Net reduction of shareholders' funds	**(108)**	(208)
Opening shareholders' funds	**3,848**	4,056
Closing shareholders' funds	**3,740**	3,848