

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

GEORGE CHEYNE (CYCLES) LIMITED

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for the Year Ended 31 March 2012**

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GEORGE CHEYNE (CYCLES) LIMITED

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	L Hillhouse
SECRETARY:	Campbell Riddell Breeze Paterson
REGISTERED OFFICE:	12 Woodside Place Glasgow G3 7QN
REGISTERED NUMBER:	SC025752 (Scotland)
ACCOUNTANTS:	Brand Jamieson & Co. Ltd. Chartered Accountants 2 Victoria Place Rutherglen Glasgow G73 2JP
SOLICITORS:	Campbell Riddell Breezed Paterson 12 Woodside Place Glasgow G3 7QN

GEORGE CHEYNE (CYCLES) LIMITED (REGISTERED NUMBER: SC025752)

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Tangible assets	2	14,094	14,175
CURRENT ASSETS			
Debtors		86,224	86,224
Investments		10,000	10,000
Cash at bank		174	240
		<u>96,398</u>	<u>96,464</u>
CREDITORS			
Amounts falling due within one year		<u>(21,249)</u>	<u>(80,448)</u>
NET CURRENT ASSETS		<u>75,149</u>	<u>16,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,243</u>	<u>30,191</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>84,243</u>	<u>25,191</u>
SHAREHOLDERS' FUNDS		<u>89,243</u>	<u>30,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2013 and were signed by:

L Hillhouse - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	28,143
Disposals	<u>(338)</u>
At 31 March 2012	<u>27,805</u>
DEPRECIATION	
At 1 April 2011	13,968
Eliminated on disposal	<u>(257)</u>
At 31 March 2012	<u>13,711</u>
NET BOOK VALUE	
At 31 March 2012	<u>14,094</u>
At 31 March 2011	<u>14,175</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
5,000	Ordinary Shares	1	<u>5,000</u>	<u>5,000</u>

4. ULTIMATE PARENT COMPANY

The director is of the opinion that Uppercrest Associates Limited, a company registered in Scotland, is the company's ultimate holding company.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
GEORGE CHEYNE (CYCLES) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of George Cheyne (Cycles) Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of George Cheyne (Cycles) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of George Cheyne (Cycles) Limited and state those matters that we have agreed to state to the director of George Cheyne (Cycles) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that George Cheyne (Cycles) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of George Cheyne (Cycles) Limited. You consider that George Cheyne (Cycles) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of George Cheyne (Cycles) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

30 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.