REGISTERED NUMBER: SC025302 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2012

for

DUTHIE & SON LTD

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for the Year Ended 31 December 2012

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DUTHIE & SON LTD

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	A Inglis
REGISTERED OFFICE:	100 Union Street Aberdeen AB10 1QR
REGISTERED NUMBER:	SC025302 (Scotland)
ACCOUNTANTS:	Account Tax Ltd Chartered Certified Accountants Traill Drive Montrose Angus DD10 8SW

DUTHIE & SON LTD (REGISTERED NUMBER: SC025302)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**706,827**		725,586
CURRENT ASSETS					
Stocks		**1,471,504**		1,306,558	
Debtors		**141,932**		170,428	
Investments - The Braes		**466,024**		422,893	
Cash at bank and in hand		**174,643**		63,758	
		2,254,103		1,963,637	
CREDITORS					
Amounts falling due within one year		**1,730,602**		1,579,437	
NET CURRENT ASSETS			**523,501**		384,200
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,230,328**		1,109,786
CAPITAL AND RESERVES					
Called up share capital	3		**55,500**		55,500
Revaluation reserve			**65,914**		65,914
Profit and loss account			**1,108,914**		988,372
SHAREHOLDERS' FUNDS			**1,230,328**		1,109,786

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2013 and were signed by:

A Inglis - Director

DUTHIE & SON LTD (REGISTERED NUMBER: SC025302)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress reflects uninvoiced work at the year end. Thus is valued at its subsequent selling price in accordance with UITF40. Profit is therefore recognised.

Deferred tax
Deferred tax due to timing differences is immaterial and therefore not recognised.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	**1,017,368**
Additions	**2,157**
Disposals	**(9,509)**
At 31 December 2012	**1,010,016**
DEPRECIATION	
At 1 January 2012	**291,782**
Charge for year	**11,407**
At 31 December 2012	**303,189**
NET BOOK VALUE	
At 31 December 2012	**706,827**
At 31 December 2011	725,586

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
55,500	Ordinary	£1	**55,500**	55,500

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £63,600 (2011 - £33,000) were paid to the director .

The company was under the control of AO Inglis throughout the current and previous year. AO Inglis is the managing director and owns 100% of the issued share capital in the company.

During the year the company repaid the director, AO Inglis, net amounts totalling £62,264. As at 31 December 2012 included within other creditors is a balance outstanding due to the director of £19,938 (2011 - £82,202). No interest was paid on this loan.

DUTHIE & SON LTD

Report of the Accountants to the Director of Duthie & Son Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

26 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.