
REEKIE MACHINE (SALES) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

WEDNESDAY



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02/05/2012

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COMPANIES HOUSE

REEKIE MACHINE (SALES) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO REEKIE MACHINE (SALES) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Reekie Machine (Sales) Limited for the year ended 31 October 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



A J C Plumtree (Senior statutory auditor)

for and on behalf of
French Duncan LLP

Chartered Accountants
Statutory Auditor

375 West George Street
Glasgow
G2 4LW

Date: *25 April 2012.*

REEKIE MACHINE (SALES) LIMITED
REGISTERED NUMBER: SC024981

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors		782,189		381,669	
Cash at bank		51		-	
		<u>782,240</u>		<u>381,669</u>	
CREDITORS: amounts falling due within one year					
		<u>(570,049)</u>		<u>(149,215)</u>	
NET CURRENT ASSETS			212,191		232,454
TOTAL ASSETS LESS CURRENT LIABILITIES			212,191		232,454
CAPITAL AND RESERVES					
Called up share capital	2		2,000		2,000
Profit and loss account			210,191		230,454
SHAREHOLDERS' FUNDS			212,191		232,454

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



Colin F B Reekie
Director

11th APRIL 2012



L Jared C Reekie
Director

24/4/12

The notes on page 3 form part of these financial statements.

REEKIE MACHINE (SALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company has considerable financial resources together with long term contracts with a number of customers across different geographic areas and industries. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite recent trading losses and the current uncertain economic outlook.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

The company's principal activity continues to be the provision of an insitu machining service to various industries. This includes designing, developing, manufacturing and sales of insitu machining equipment, and transactions with a related party, as disclosed in Note 11 to the accounts.

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2,000 Ordinary Shares shares of £1 each	<u>2,000</u>	<u>2,000</u>