REGISTRAR

COMPANY REGISTRATION NUMBER 24981

REEKIE MACHINE (SALES) LTD.

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2001

FRENCH DUNCAN
Chartered Accountants & Registered Auditor
375 West George Street
Glasgow
G2 4LW

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COMPANIES HOUSE 13/04/02

REEKIE MACHINE (SALES) LTD.

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2001

CONTENTS	PAGE
Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

REEKIE MACHINE (SALES) LTD.

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

375 West George Street
Glasgow
G2 4LW

FRENCH DUNCAN
Chartered Accountants
& Registered Auditor

21 March 2002

REEKIE MACHINE (SALES) LTD.

ABBREVIATED BALANCE SHEET

31 OCTOBER 2001

	Note	2001		2000	
		£	£	£	£
CURRENT ASSETS					
Debtors		**608,473**		786,906	
Cash at bank and in hand		**25,990**		1	
		634,463		786,907	
CREDITORS: Amounts falling Due within one year		**(468,122)**		(607,127)	
NET CURRENT ASSETS			**166,341**		179,780
TOTAL ASSETS LESS CURRENT LIABILITIES			**166,341**		179,780
CAPITAL AND RESERVES					
Called-up equity share capital	**2**		**2,000**		2,000
Profit and Loss Account			**164,341**		177,780
SHAREHOLDERS' FUNDS			**166,341**		179,780

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21 March 2002 and are signed on their behalf by:

C. F. B. REEKIE

J. WYLIE

REEKIE MACHINE (SALES) LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
2,000 Ordinary shares of £1.00 each	**2,000**	2,000

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	**2,000**	2,000