

**REEKIE MACHINE (SALES) LTD.
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 OCTOBER 2000**



FRENCH DUNCAN
Chartered Accountants & Registered Auditor
375 West George Street
Glasgow
G2 4LH

REEKIE MACHINE (SALES) LTD.
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2000

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REEKIE MACHINE (SALES) LTD.

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

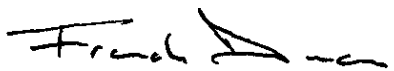
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

375 West George Street
Glasgow
G2 4LH

5 April 2001



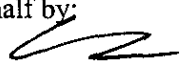
FRENCH DUNCAN
Chartered Accountants
& Registered Auditor

REEKIE MACHINE (SALES) LTD.**ABBREVIATED BALANCE SHEET****31 OCTOBER 2000**

	Note	2000	1999
		£	£
CURRENT ASSETS			
Debtors		786,906	480,707
Cash at bank and in hand		1	1
		<u>786,907</u>	<u>480,708</u>
CREDITORS: Amounts falling			
Due within one year		<u>(607,127)</u>	<u>(302,960)</u>
NET CURRENT ASSETS		<u>179,780</u>	<u>177,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,780</u>	<u>177,748</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	2,000	2,000
Profit and Loss Account		<u>177,780</u>	<u>175,748</u>
SHAREHOLDERS' FUNDS		<u>179,780</u>	<u>177,748</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 5 April 2001 and are signed on their behalf by:


C. F. B. REEKIE


J. WYLIE

REEKIE MACHINE (SALES) LTD.**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 OCTOBER 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. SHARE CAPITAL**Authorised share capital:**

	2000	1999
	£	£
2,000 Ordinary shares of £1.00 each	2,000	2,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	2,000	2,000