

Company Registration No. SC024924 (Scotland)

**DOUGAL CAMERON LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# DOUGAL CAMERON LIMITED

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# DOUGAL CAMERON LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

|                                                       | Notes | 2016<br>£      | £              | 2015<br>£       | £              |
|-------------------------------------------------------|-------|----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                 |                |
| Tangible assets                                       | 2     |                | 444,710        |                 | 444,710        |
| <b>Current assets</b>                                 |       |                |                |                 |                |
| Debtors                                               |       | 1,996          |                | 4,033           |                |
| Cash at bank and in hand                              |       | 17,965         |                | 22,515          |                |
|                                                       |       | <u>19,961</u>  |                | <u>26,548</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(8,274)</u> |                | <u>(16,091)</u> |                |
| <b>Net current assets</b>                             |       |                | 11,687         |                 | 10,457         |
| <b>Total assets less current liabilities</b>          |       |                | <u>456,397</u> |                 | <u>455,167</u> |
| <b>Capital and reserves</b>                           |       |                |                |                 |                |
| Called up share capital                               | 3     |                | 6,000          |                 | 6,000          |
| Revaluation reserve                                   |       |                | 391,436        |                 | 391,436        |
| Profit and loss account                               |       |                | 58,961         |                 | 57,731         |
| <b>Shareholders' funds</b>                            |       |                | <u>456,397</u> |                 | <u>455,167</u> |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2016

Mr R Pringle  
**Director**

**Company Registration No. SC024924**

# **DOUGAL CAMERON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

#### **1.3 Turnover**

Turnover consists of rentals receivable, together with related expenses in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end. Sales of services are recognised which the company has provided the service to the customer and the collectibility of the related receivable is reasonably assured.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
|---------------------|-------------------|

#### **1.5 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax is not provided on timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset.

#### **1.6 Investment properties**

In accordance with SSAP 19 investment properties are included in the balance sheet at their open market value as valued by the director.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of which might otherwise have been charged cannot be separately identified or quantified.

# DOUGAL CAMERON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost or valuation

|                 |         |
|-----------------|---------|
| At 1 April 2015 | 445,575 |
| Disposals       | (865)   |

|                  |         |
|------------------|---------|
| At 31 March 2016 | 444,710 |
|------------------|---------|

#### Depreciation

|                 |       |
|-----------------|-------|
| At 1 April 2015 | 865   |
| On disposals    | (865) |

|                  |   |
|------------------|---|
| At 31 March 2016 | - |
|------------------|---|

#### Net book value

|                  |         |
|------------------|---------|
| At 31 March 2016 | 444,710 |
|------------------|---------|

|                  |         |
|------------------|---------|
| At 31 March 2015 | 444,710 |
|------------------|---------|

### 3 Share capital

2016                      2015

£                              £

#### Allotted, called up and fully paid

|                                  |       |       |
|----------------------------------|-------|-------|
| 6,000 Ordinary shares of £1 each | 6,000 | 6,000 |
|----------------------------------|-------|-------|

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