

Company Registration No. SC024924 (Scotland)

DOUGAL CAMERON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

DOUGAL CAMERON LIMITED

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DOUGAL CAMERON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		444,710		392,880
Current assets					
Debtors		4,033		2,953	
Cash at bank and in hand		22,515		24,792	
		<u>26,548</u>		<u>27,745</u>	
Creditors: amounts falling due within one year		<u>(16,091)</u>		<u>(14,710)</u>	
Net current assets			10,457		13,035
Total assets less current liabilities			<u>455,167</u>		<u>405,915</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Revaluation reserve			391,436		339,606
Profit and loss account			<u>57,731</u>		<u>60,309</u>
Shareholders' funds			<u>455,167</u>		<u>405,915</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2015

Mr R Pringle
Director

Company Registration No. SC024924

DOUGAL CAMERON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of rentals receivable, together with related expenses in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end. Sales of services are recognised which the company has provided the service to the customer and the collectibility of the related receivable is reasonably assured.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
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1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax is not provided on timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset.

1.6 Investment properties

In accordance with SSAP 19 investment properties are included in the balance sheet at their open market value as valued by the director.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of which might otherwise have been charged cannot be separately identified or quantified.

DOUGAL CAMERON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2014	393,745
Revaluation	51,830
At 31 March 2015	445,575
Depreciation	
At 1 April 2014 & at 31 March 2015	865
Net book value	
At 31 March 2015	444,710
At 31 March 2014	392,880

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.