

Company Registration No. SC024924 (Scotland)

DOUGAL CAMERON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011



DOUGAL CAMERON LIMITED

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DOUGAL CAMERON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		392,880		392,880
Current assets					
Debtors		602		3,631	
Cash at bank and in hand		8,446		10,937	
		9,048		14,568	
Creditors: amounts falling due within one year		(2,381)		(2,874)	
Net current assets			6,667		11,694
Total assets less current liabilities			399,547		404,574
Capital and reserves					
Called up share capital	3		6,000		6,000
Revaluation reserve			339,606		339,606
Profit and loss account			53,941		58,968
Shareholders' funds			399,547		404,574

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 October 2011

Mr R Pringle
Director



Company Registration No. SC024924

DOUGAL CAMERON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover consists of rentals receivable, excluding VAT, together with related expenses in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
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Investment properties are included at their open market value and are not depreciated.

Compliance with the Financial Reporting Standard for Smaller Entities in respect of investment properties is a departure from the Companies Act 2006 necessary to give a true and fair view.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax is not provided on timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset.

DOUGAL CAMERON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2010 & at 31 March 2011	393,745
Depreciation	
At 1 April 2010 & at 31 March 2011	865
Net book value	
At 31 March 2011	392,880
At 31 March 2010	392,880

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000