

DOUGAL CAMERON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009
COMPANY REGISTRATION NUMBER SC024924

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DOUGAL CAMERON LIMITED

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DOUGAL CAMERON LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	392,880	358,865
Current assets			
Debtors		0	470
Cash at bank and in hand		13,273	43,133
		<u>13,273</u>	<u>43,603</u>
Creditors: amounts falling due within one year		<u>(2,803)</u>	<u>(4,535)</u>
Net current assets		10,470	39,068
Total assets less current liabilities		<u>403,350</u>	<u>397,933</u>
Capital and reserves			
Called up share capital	3	6,000	6,000
Revaluation reserve		339,606	339,606
Profit and loss account		57,744	52,327
Shareholders' funds		<u>403,350</u>	<u>397,933</u>

The directors consider that the company is entitled to exemption from audit under subsection 1 of section 249A of the Companies Act 1985 for the year ended 31 March 2009.

No member or members have deposited a notice under subsection 2 of section 249B of the Act requiring an audit for the year ended 31 March 2009.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of Companies Act 1985 and for preparing abbreviated accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the abbreviated accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) were approved by the board on 11 November 2009 and signed on its behalf.

Robert Pringle

R Pringle
Director

DOUGAL CAMERON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises rents receivable for the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Furniture & Equipment	20% straight line
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Investment properties are included at their open market value and are not depreciated.

Compliance with the Financial Reporting Standard for Smaller Entities in respect of investment properties is a departure from the Companies Act 1985 necessary to give a true and fair view.

1.4 Deferred taxation

Deferred taxation is provided on all timing differences, using the liability method, arising from the different treatment of items for accounts and taxation purposes, which are expected to reverse in the future, calculated at rates at which it is estimated that tax will arise.

DOUGAL CAMERON LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009****2. Fixed assets**

	Tangible Fixed Assets £
Cost or valuation	
As at 1 April 2008	359,730
Surplus on revaluation	0
Additions	34,015
Disposals	0
As at 31 March 2009	<u>393,745</u>
Depreciation	
As at 1 April 2008	865
Disposals	0
Charge for year	0
As at 31 March 2009	<u>865</u>
Net book value	
As at 31 March 2008	<u>392,880</u>
As at 31 March 2009	<u>358,865</u>

3. Share capital

	2009 £	2008 £
Authorised		
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>