

DOUGAL CAMERON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2006
COMPANY REGISTRATION NUMBER SC24924



DOUGAL CAMERON LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	2		289,710		286,123
Current assets					
Cash at bank and in hand		28,429		36,842	
		<u>28,429</u>		<u>36,842</u>	
Creditors amounts falling due within one year		<u>2,370</u>		<u>2,345</u>	
Net current assets			26,059		34,497
Total assets less current liabilities			<u>315,769</u>		<u>320,620</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Revaluation reserve			270,451		270,451
Profit and loss account			39,318		44,169
Shareholders' funds			<u>315,769</u>		<u>320,620</u>

The directors consider that the company was entitled to exemption from audit under subsection 1 of s 249A of the Companies Act 1985 for the year ended 31 March 2006

No member or members have deposited a notice under section 249B(2) requiring an audit for the year ended 31 March 2006

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) were approved by the board on 24 July 2006 and signed on its behalf

R Pringle
Director

Robert Pringle 22/08/06.

DOUGAL CAMERON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises the rents receivable in the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture & Equipment	20% straight line
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Investment properties are included at their open market value and are not depreciated

1.4 Deferred taxation

Provision is made for deferred taxation, using the liability method, on all timing differences. Deferred taxation is provided at the rates of tax estimated to be applicable when the timing differences will reverse.

DOUGAL CAMERON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

2. Fixed assets

	Tangible Fixed Assets £
Cost or valuation	
As at 1 April 2005	286,987
Additions	3,588
Disposals	0
As at 31 March 2006	<u>290,575</u>
Depreciation	
As at 1 April 2005	865
Disposals	0
Charge for year	0
As at 31 March 2006	<u>865</u>
Net Book Value	
As at 31 March 2006	<u>289,710</u>
As at 1 April 2005	<u>286,122</u>

3. Share capital

	2006 £	2005 £
Authorised		
6,000 Ordinary Shares of £1 each	<u>6,000</u>	<u>6,000</u>
Allotted, called up and fully paid		
6,000 Ordinary Shares of £1 each	<u>6,000</u>	<u>6,000</u>