

**DOUGAL CAMERON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2005**  
**COMPANY REGISTRATION NUMBER SC24924**



**DOUGAL CAMERON LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005**

|                                                       | Notes | 2005<br>£     | 2005<br>£      | 2004<br>£     | 2004<br>£      |
|-------------------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>Fixed Assets</b>                                   |       |               |                |               |                |
| Tangible assets                                       | 2     |               | 286,123        |               | 212,001        |
| <b>Current assets</b>                                 |       |               |                |               |                |
| Cash at bank and in hand                              |       | 36,842        |                | 34,074        |                |
|                                                       |       | <u>36,842</u> |                | <u>34,074</u> |                |
| <b>Creditors:</b> amounts falling due within one year |       | <u>2,345</u>  |                | <u>3,131</u>  |                |
| <b>Net current assets</b>                             |       |               | 34,497         |               | 30,943         |
| <b>Total assets less current liabilities</b>          |       |               | <u>320,620</u> |               | <u>242,944</u> |
| <b>Capital and Reserves</b>                           |       |               |                |               |                |
| Called up share capital                               | 3     |               | 6,000          |               | 6,000          |
| Revaluation reserve                                   |       |               | 270,451        |               | 197,451        |
| Profit and loss account                               |       |               | 44,169         |               | 39,493         |
| <b>Shareholders' funds</b>                            |       |               | <u>320,620</u> |               | <u>242,944</u> |

The directors consider that the company was entitled to exemption from audit under subsection 1 of s 249A of the Companies Act 1985 for the year ended 31 March 2005.

No member or members have deposited a notice under section 249B(2) requiring an audit for the year ended 31 March 2005.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 25 May 2005 and signed on its behalf.

**R Pringle**  
**Director**

*Robert Pringle*

**DOUGAL CAMERON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover comprises the rents receivable in the year.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets other than investment properties are depreciated over their anticipated useful lives at the following annual rates.

|                       |                   |
|-----------------------|-------------------|
| Furniture & Equipment | 20% straight line |
|-----------------------|-------------------|

Investment properties are included at their open market value and are not depreciated.

**1.4 Deferred Taxation**

Provision is made for deferred taxation, using the liability method, on all timing differences. Deferred taxation is provided at the rates of tax estimated to be applicable when the timing differences will reverse.

**DOUGAL CAMERON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

**2. Fixed assets**

|                       | <b>Tangible<br/>Fixed<br/>Assets<br/>£</b> |
|-----------------------|--------------------------------------------|
| <b>Cost</b>           |                                            |
| Brought forward       | 212,865                                    |
| Revaluations          | 73,000                                     |
| Additions             | 1,122                                      |
| Disposals             | 0                                          |
| Carried forward       | <u>286,987</u>                             |
| <b>Depreciation</b>   |                                            |
| Brought forward       | 864                                        |
| Disposals             | 0                                          |
| Charge for year       | 0                                          |
| Carried forward       | <u>864</u>                                 |
| <b>Net Book Value</b> |                                            |
| At end of year        | <u>286,123</u>                             |
| At start of year      | <u>212,001</u>                             |

**3. Share capital**

|                                           | <b>2005<br/>£</b> | <b>2004<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 6,000 Ordinary Shares of £1 each          | <u>6,000</u>      | <u>6,000</u>      |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 6,000 Ordinary Shares of £1 each          | <u>6,000</u>      | <u>6,000</u>      |