

DOUGAL CAMERON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2004
COMPANY REGISTRATION NUMBER SC24924



DOUGAL CAMERON LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed Assets					
Tangible assets	2		212,001		182,721
Current assets					
Cash at bank and in hand		34,074		27,267	
		<u>34,074</u>		<u>27,267</u>	
Creditors: amounts falling due within one year		<u>3,131</u>		<u>2,675</u>	
Net current assets			30,943		24,592
Total assets less current liabilities			<u>242,944</u>		<u>207,313</u>
Capital and Reserves					
Called up share capital	3		6,000		6,000
Revaluation reserve			197,451		168,171
Profit and loss account			39,493		33,142
Shareholders' funds			<u>242,944</u>		<u>207,313</u>

The directors consider that the company was entitled to exemption from audit under subsection 1 of s 249A of the Companies Act 1985 for the year ended 31 March 2004.

No member or members have deposited a notice under section 249B(2) requiring an audit for the year ended 31 March 2004.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 2 August 2004 and signed on its behalf.

R Pringle
Director



DOUGAL CAMERON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the rents receivable in the year.

1.3 Operating Lease Income

Income from operating leases is recognised in the profit and loss account for the year to which it relates.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets other than investment properties are depreciated over their anticipated useful lives at the following annual rates.

Furniture & Equipment	over 5 yrs
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Investment properties are included at their open market value and are not depreciated.

1.5 Deferred Taxation

Provision is made for deferred taxation, using the liability method, on all timing differences. Deferred taxation is provided at the rates of tax estimated to be applicable when the timing differences will reverse.

DOUGAL CAMERON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

2. Fixed assets

	Tangible Fixed Assets £
Cost	
Brought forward	183,585
Revaluations	29,280
Additions	0
Disposals	0
Carried forward	<u>212,865</u>
Depreciation	
Brought forward	864
Disposals	0
Charge for year	0
Carried forward	<u>864</u>
Net Book Value	
At end of year	<u>212,001</u>
At start of year	<u>182,721</u>

3. Share capital

	2004 £	2003 £
Authorised		
6,000 Ordinary Shares of £1 each	<u>6,000</u>	<u>6,000</u>
Allotted, called up and fully paid		
6,000 Ordinary Shares of £1 each	<u>6,000</u>	<u>6,000</u>