

Dougal Cameron Limited

SC 24924

Abbreviated Accounts

31 March 2002

Brown Campbell

C H A R T E R E D A C C O U N T A N T S

4 Whitehall Street
DUNDEE DD1 4AF
Tel: 01382 223 887
Fax: 01382 206 650



SCT S6S26GGU 0266
COMPANIES HOUSE 04/12/02

Dougal Cameron Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Dougal Cameron Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brown Campbell
Chartered Accountants
Scrimgeours Building
4 Whitehall Street
Dundee
DD1 4AF

12 November 2002

Dougal Cameron Limited
Abbreviated Balance Sheet
as at 31 March 2002

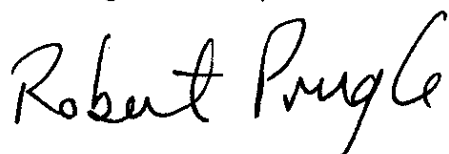
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	182,721	182,721
Current assets			
Cash at bank and in hand		21,240	16,255
Creditors: amounts falling due within one year		(2,958)	(2,452)
Net current assets		18,282	13,803
Net assets		<u>201,003</u>	<u>196,524</u>
Capital and reserves			
Called up share capital	3	6,000	6,000
Revaluation reserve		168,171	168,171
Profit and loss account		26,832	22,353
Shareholders' funds		<u>201,003</u>	<u>196,524</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



R Pringle
 Director

Approved by the board on 12 November 2002

Dougal Cameron Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the value of rents receivable and insurance premiums excluding value added tax and is derived entirely from activities within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off fixed assets over their estimated useful lives.

Investment properties	nil
Furniture and equipment	over 5 years

Investment properties

Investment properties are stated at open market value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 April 2001	183,585
At 31 March 2002	<u>183,585</u>

Depreciation

At 1 April 2001	864
At 31 March 2002	<u>864</u>

Net book value

At 31 March 2002	<u>182,721</u>
At 31 March 2001	<u>182,721</u>

Robert Pungel

Dougal Cameron Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

3 Share capital

			2002 £	2001 £
Authorised:				
Ordinary shares of £1 each			<u>6,000</u>	<u>6,000</u>
	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>