

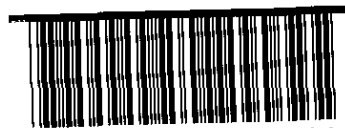
Dougal Cameron Limited

SC 24924

Abbreviated Accounts

31 March 2000

AD



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COMPANIES HOUSE 25/07/00

Brown Campbell & Co
Chartered Accountants

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Dougal Cameron Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Dougal Cameron Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2000, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brown, Campbell and Co
Chartered Accountants
16 Great Stuart Street
Edinburgh
EH3 7TN

20 July 2000

Dougal Cameron Limited
Abbreviated Balance Sheet
as at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	182,721	14,550
Current assets			
Cash at bank and in hand		13,813	11,162
Creditors: amounts falling due within one year		(2,787)	(2,355)
Net current assets		11,026	8,807
Net assets		193,747	23,357
Capital and reserves			
Called up share capital	3	6,000	6,000
Revaluation reserve		168,171	-
Profit and loss account		19,576	17,357
Shareholders' funds		193,747	23,357

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Robert Pringle

R Pringle
Director

Approved by the board on

14th July 2000

Dougal Cameron Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the value of rents receivable and insurance premiums excluding value added tax and is derived entirely from activities within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off fixed assets over their estimated useful lives.

Investment properties	nil
Furniture and equipment	over 5 years

Investment properties

Investment properties are stated at open market value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 April 1999	15,414
Surplus on revaluation	168,171

At 31 March 2000	<u>183,585</u>
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Depreciation

At 1 April 1999	864
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At 31 March 2000	<u>864</u>
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Net book value

At 31 March 2000	<u>182,721</u>
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At 31 March 1999	<u>14,550</u>
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