

Abbreviated Financial Statements
for the Year Ended 31 January 2000
for
Hugh Macpherson (Scotland) Limited

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for the Year Ended 31 January 2000**

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Hugh Macpherson (Scotland) Limited

**Company Information
for the Year Ended 31 January 2000**

DIRECTOR: J A Macpherson

SECRETARY: S.Cairns

REGISTERED OFFICE: 17 West Maitland Street
Edinburgh

REGISTERED NUMBER: 24888

AUDITORS: Cowan & Partners
Registered Auditor
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Hugh Macpherson (Scotland) Limited

**Report of the Auditors to
Hugh Macpherson (Scotland) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

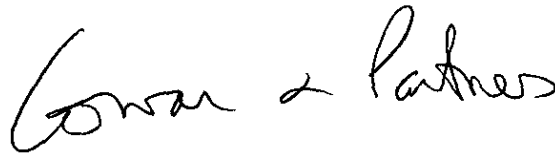
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Cowan & Partners
Registered Auditor
60 Constitution Street
Leith
Edinburgh
EH6 6RR



Dated: 23 March 2000

Hugh Macpherson (Scotland) Limited

**Abbreviated Balance Sheet
31 January 2000**

		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		214,679		215,333
CURRENT ASSETS:					
Stocks		90,797		98,015	
Debtors		11,980		16,081	
Cash at bank and in hand		44,359		76,593	
		147,136		190,689	
CREDITORS: Amounts falling due within one year	3	51,992		87,855	
NET CURRENT ASSETS:			95,144		102,834
TOTAL ASSETS LESS CURRENT LIABILITIES:			309,823		318,167
CREDITORS: Amounts falling due after more than one year	3		4,827		45,147
			£304,996		£273,020
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Revaluation reserve			105,165		105,165
Profit and loss account			189,831		157,855
Shareholders' funds			£304,996		£273,020

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Jean Macpherson
- DIRECTOR

Approved by the Board on 23 March 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	
and 31 January 2000	227,096
DEPRECIATION:	
At 1 February 1999	11,763
Charge for year	654
At 31 January 2000	12,417
NET BOOK VALUE:	
At 31 January 2000	214,679
At 31 January 1999	215,333

3. CREDITORS

The following secured debts are included within creditors:

	31.1.00	31.1.99
	£	£
Bank loans	13,827	54,147

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000**

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	31.1.00 £	31.1.99 £
Repayable by instalments		
Bank loans	-	9,147
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
10,000	Ordinary	£1	10,000	10,000
			<u> </u>	<u> </u>