

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
YOUNG (CIVIL ENGINEERS) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2012**

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YOUNG (CIVIL ENGINEERS) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: Mrs M Young

REGISTERED OFFICE: 2236 London Road
Carmyle
Glasgow
Lanarkshire
G32 8YF

REGISTERED NUMBER: SC024886 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

YOUNG (CIVIL ENGINEERS) LIMITED (REGISTERED NUMBER: SC024886)

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		349,070		375,074
Investments	3		-		99
			<u>349,070</u>		<u>375,173</u>
CURRENT ASSETS					
Debtors		135,933		45,601	
Cash at bank		<u>84,980</u>		<u>120,516</u>	
		220,913		166,117	
CREDITORS					
Amounts falling due within one year		<u>85,936</u>		<u>12,248</u>	
NET CURRENT ASSETS			<u>134,977</u>		<u>153,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>484,047</u>		<u>529,042</u>
CAPITAL AND RESERVES					
Called up share capital	4		25,769		25,769
Revaluation reserve			296,828		296,828
Capital redemption reserve			18,231		18,231
Profit and loss account			<u>143,219</u>		<u>188,214</u>
SHAREHOLDERS' FUNDS			<u>484,047</u>		<u>529,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

YOUNG (CIVIL ENGINEERS) LIMITED (REGISTERED NUMBER: SC024886)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2012 and were signed by:

Mrs M Young - Director

The notes form part of these abbreviated accounts

YOUNG (CIVIL ENGINEERS) LIMITED (REGISTERED NUMBER: SC024886)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Young (Civil Engineers) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2011	491,421
Disposals	(86,027)
At 31 May 2012	<u>405,394</u>
DEPRECIATION	
At 1 June 2011	116,347
Charge for year	12,582
Eliminated on disposal	(72,605)
At 31 May 2012	<u>56,324</u>
NET BOOK VALUE	
At 31 May 2012	<u>349,070</u>
At 31 May 2011	<u>375,074</u>

YOUNG (CIVIL ENGINEERS) LIMITED (REGISTERED NUMBER: SC024886)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2011	99
Disposals	(99)
At 31 May 2012	-
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	99

The company's investments at the balance sheet date in the share capital of companies include the following:

James Young (Contractors) Limited

Country of incorporation: Scotland

Nature of business: Civil Engineering Contractors

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	99.00		
Aggregate capital and reserves		(56,492)	(22,661)
(Loss)/profit for the year		<u>(33,831)</u>	<u>3,394</u>

James Young (Contractors) Limited ceased trading on 31 October 2011 and is insolvent. As a result, the investment in this company has been written off.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
25,769	Ordinary	£1	<u>25,769</u>	<u>25,769</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.