

W A Scott Limited

Abbreviated Balance Sheet
as at 31 December 2002

SC24772

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		46,783		46,793
Current Assets					
Debtors		1,084		1,084	
Cash at bank and in hand		5,336		21,771	
		<u>6,420</u>		<u>22,855</u>	
Creditors: amounts falling due within one year		<u>(2,380)</u>		<u>(2,804)</u>	
Net Current Assets			4,040		20,051
Total Assets Less Current Liabilities			<u>50,823</u>		<u>66,844</u>
Capital and Reserves					
Called up share capital	3		3,500		3,500
Other reserves			1,000		1,000
Profit and loss account			46,323		62,344
Shareholders' Funds			<u>50,823</u>		<u>66,844</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.



The notes on pages 3 to 4 form an integral part of these financial statements.

W A Scott Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 September 2003 and signed on its behalf by

W W Scott
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

W A Scott Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
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1.4. Deferred taxation

Provision is made for deferred taxation using the incremental liability approach to take account of all timing differences between the incidence of income and expenditure for taxation and accounting purposes that have originated but not reversed at the balance sheet date.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 January 2002

At 31 December 2002

47,412

Depreciation

At 1 January 2002

619

Charge for year

10

At 31 December 2002

629

Net book values

At 31 December 2002

46,783

At 31 December 2001

46,793

W A Scott Limited

**Notes to the Abbreviated Accounts
for the year ended 31 December 2002**

3. Share capital	2002	2001
	£	£
Authorised equity		
3,500 Ordinary shares of £1 each	<u>3,500</u>	<u>3,500</u>
Allotted, called up and fully paid equity		
3,500 Ordinary shares of £1 each	<u>3,500</u>	<u>3,500</u>