

ROBERT BARR LIMITED
FINANCIAL STATEMENTS
26 JANUARY 2002

Registered Number: SC024685



ROBERT BARR LIMITED

DIRECTORS' REPORT

26 JANUARY 2002

The directors present their report and the financial statements of the company for the year ended 26 January 2002.

Principal activity

The company did not trade during the year.

Directors

The directors of the company during the year were as follows:

H McPherson (resigned 3 December 2001)

I F Greenock

P W Waddell (appointed 3 December 2001)

I F Greenock was also a director of Robert Barr Limited's parent company and his interests in the shares of that company are as disclosed in its notes to the accounts.

Auditors

Baker Tilly (formerly HLB Kidsons) have agreed to offer themselves for re-appointment as auditors of the company.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board



I F Greenock
Secretary
1306 Gallowgate
Glasgow

05/04/02

ROBERT BARR LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the board



I F Greenock
Director

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
ROBERT BARR LIMITED**

We have audited the financial statements on pages 4 and 5 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities on page 2.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

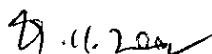
Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 26 January 2002 and of the result of the company for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

Breckenridge House
274 Sauchiehall Street
Glasgow
G2 3EH



BAKER TILLY
Chartered Accountants
& Registered Auditors



ROBERT BARR LIMITED
BALANCE SHEET
for the year ended 26 January 2002

	Note	2002 £	2001 £
Current assets			
Debtors	2	17,000	17,000
Capital and reserves			
Called up share capital	4	17,000	17,000

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

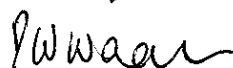
We hereby state that the company was dormant, within the meaning of Section 252 of the Companies Act 1985, throughout the financial year ended 26 January 2002.

The financial statements on pages 4 and 5 were approved by the board of directors on 05/04/02.

I F Greenock



P W Waddell



Directors

ROBERT BARR LIMITED
NOTES ON FINANCIAL STATEMENTS

26 January 2002

1 Accounting policies

During the year the company did not trade, did not incur any liabilities and consequently made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company.

2 Debtors	2002 £	2001 £
Amounts falling due within one year		
Amounts owed by ultimate parent company	17,000	17,000
	<u>17,000</u>	<u>17,000</u>

3 Reconciliation of movements in shareholders' funds	2002 £	2001 £
Profit for the financial period	-	-
Opening shareholders' funds	17,000	17,000
	<u>17,000</u>	<u>17,000</u>
Closing shareholders' funds	17,000	17,000
	<u>17,000</u>	<u>17,000</u>

4 Called up share capital

	2002		2001	
	Number of Shares		Number of shares	
Authorised Equity shares		£		£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Allotted called up and fully paid Equity shares				
Ordinary shares of £1 each	17,000	17,000	17,000	17,000
	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>

5 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was A G Barr p.l.c., a company incorporated in Scotland.