Registrar of Companies

J.A. HOGARTH (CHEMIST) LIMITED

SC24678

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2001



CLYDE ASSOCIATED CONSULTANTS

ACCOUNTANTS - MANAGEMENT CONSULTANTS - BUSINESS ADVISERS

GLASGOW

J.A. HOGARTH (CHEMIST) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2001

2000		Notes		
	Fixed Assets			
£ 31,844	Tangible Assets			£ 27,548
19,157	Investments			18,049
£ 51,001				£ 45,597
	Current Assets			
£ 68,976	Stocks		£ 69,316	
67,005	Debtors		75,885	
63,701	Cash in Hand and at Bank		42,480	
£199,682			£187,681	
79,727	Creditors: Amounts falling due within one year	2	70,753	
£119,955	Net Current Assets			116,928
£170,956	Total Assets less Current Liabilities			£162,525
3,214	Creditors: Amounts falling due after more than one year	3		-
£167,742				£162,525
	Capital and Reserves			
£ 12,000	Called Up Share Capital	4		£ 12,000
90,943	Capital Reserves			90,943
64,799	Profit and Loss Account			59,582
£167,742				£162,525

The director has:-

(a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).

(b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

(c) acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

(d) acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

On behalf of the Board

R.M. Hogarth - Director

Approved by the Board on 26 May 2002

The notes form part of these financial statements.

J.A. HOGARTH (CHEMIST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2001

1. Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Creditors: Amounts falling due within one year

	2001	2000
Sundry Creditors and Accruals	£ 60,468	£ 66,937
Corporation Tax	9,459	9,928
Other Taxation and Social Security	826	2,862
	£ 70,753	£ 79,727

3. Creditors: Amounts falling due after more than one year

	2001	2000
Sundry Creditors	£ -	£ 3,214

4. Called Up Share Capital

Authorised	2001	2000
Ordinary Shares of £1 each	£ 12,000	£ 12,000

Allotted and Fully Paid	2001	2000
Ordinary Shares of £1 each	£ 12,000	£ 12,000