

Unaudited Financial Statements for the Year Ended 28th May 2025

for

**Coatbridge Property and Investment
Company Limited**

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

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for the Year Ended 28th May 2025**

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**Coatbridge Property and Investment
Company Limited**

**Company Information
for the Year Ended 28th May 2025**

DIRECTOR: G S Watt

SECRETARY: R Watt

REGISTERED OFFICE: 1 Campbell Lane
Hamilton
ML3 6DB

REGISTERED NUMBER: SC024463 (Scotland)

ACCOUNTANTS: Smith Inglis & Tait
1 Campbell Lane
Hamilton
ML3 6DB

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Balance Sheet
28th May 2025**

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Property, plant and equipment	4		125		167
Investment property	5		<u>7,103,000</u>		<u>6,382,192</u>
			7,103,125		6,382,359
CURRENT ASSETS					
Debtors	6	150,030		158,222	
Investments	7	12,358		12,358	
Cash at bank		<u>4,098</u>		<u>37,349</u>	
		166,486		207,929	
CREDITORS					
Amounts falling due within one year	8	<u>127,406</u>		<u>127,714</u>	
NET CURRENT ASSETS			<u>39,080</u>		<u>80,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,142,205		6,462,574
CREDITORS					
Amounts falling due after more than one year	9		(655,430)		(522,009)
PROVISIONS FOR LIABILITIES	11		<u>(1,021,321)</u>		<u>(675,536)</u>
NET ASSETS			<u>5,465,454</u>		<u>5,265,029</u>
CAPITAL AND RESERVES					
Called up share capital			751		751
Revaluation reserve	12		4,085,283		3,555,449
Other reserves			1,005		1,005
Retained earnings			<u>1,378,415</u>		<u>1,707,824</u>
SHAREHOLDERS' FUNDS			<u>5,465,454</u>		<u>5,265,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Balance Sheet - continued
28th May 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th April 2026 and were signed by:

G S Watt - Director

The notes form part of these financial statements

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Notes to the Financial Statements
for the Year Ended 28th May 2025**

1. STATUTORY INFORMATION

Coatbridge Property and Investment Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024 - NIL).

**Coatbridge Property and Investment
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**Notes to the Financial Statements - continued
for the Year Ended 28th May 2025**

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 29th May 2024 and 28th May 2025	<u>85,464</u>
DEPRECIATION	
At 29th May 2024	85,297
Charge for year	<u>42</u>
At 28th May 2025	<u>85,339</u>
NET BOOK VALUE	
At 28th May 2025	<u>125</u>
At 28th May 2024	<u>167</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 29th May 2024	6,382,192
Additions	190,974
Revaluations	<u>529,834</u>
At 28th May 2025	<u>7,103,000</u>
NET BOOK VALUE	
At 28th May 2025	<u>7,103,000</u>
At 28th May 2024	<u>6,382,192</u>

Fair value at 28th May 2025 is represented by:

	£
Valuation in 2016	2,737,025
Valuation in 2017	209,747
Valuation in 2018	(254,353)
Valuation in 2019	275,165
Valuation in 2020	289,648
Valuation in 2021	295,335
Valuation in 2023	(73,004)
Valuation in 2024	75,885
Valuation in 2025	529,835
Cost	<u>3,017,717</u>
	<u>7,103,000</u>

**Coatbridge Property and Investment
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**Notes to the Financial Statements - continued
for the Year Ended 28th May 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	11,593	19,785
Other debtors	138,437	138,437
	<u>150,030</u>	<u>158,222</u>

7. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Listed investments	<u>12,358</u>	<u>12,358</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	72,859	68,493
Other creditors	54,547	59,221
	<u>127,406</u>	<u>127,714</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans	<u>655,430</u>	<u>522,009</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>655,430</u>	<u>522,009</u>

11. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Deferred tax	<u>1,021,321</u>	<u>675,536</u>

	Deferred tax £
Balance at 29th May 2024	675,536
Provided during year	345,785
Balance at 28th May 2025	<u>1,021,321</u>

**Coatbridge Property and Investment
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**Notes to the Financial Statements - continued
for the Year Ended 28th May 2025**

12. RESERVES

	Revaluation reserve £
At 29th May 2024	3,555,449
Revaluation Reserve	<u>529,834</u>
At 28th May 2025	<u><u>4,085,283</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.