

REGISTERED NUMBER: SC024463 (Scotland)

Unaudited Financial Statements for the Year Ended 28th May 2019

for

**Coatbridge Property and Investment
Company Limited**

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

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for the Year Ended 28th May 2019**

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**Coatbridge Property and Investment
Company Limited**

**Company Information
for the Year Ended 28th May 2019**

DIRECTOR: G S Watt

SECRETARY: R Watt

REGISTERED OFFICE: 1 Auchingramont Road
Hamilton
ML3 6JP

REGISTERED NUMBER: SC024463 (Scotland)

ACCOUNTANTS: Smith Inglis & Tait
1 Auchingramont Road
Hamilton
ML3 6JP

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Balance Sheet
28th May 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	3		941		941
Investments	4		<u>2,535,725</u>		<u>2,535,725</u>
			2,536,666		2,536,666
CURRENT ASSETS					
Debtors	5	77,591		77,591	
Investments	6	20,069		20,069	
Cash at bank		<u>8,250</u>		<u>8,250</u>	
		105,910		105,910	
CREDITORS					
Amounts falling due within one year	7	<u>151,459</u>		<u>151,459</u>	
NET CURRENT LIABILITIES			<u>(45,549)</u>		<u>(45,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,491,117		2,491,117
CREDITORS					
Amounts falling due after more than one year	8		<u>709,328</u>		<u>709,328</u>
NET ASSETS			<u>1,781,789</u>		<u>1,781,789</u>
CAPITAL AND RESERVES					
Called up share capital			751		751
Other reserves			1,005		1,005
Retained earnings			<u>1,780,033</u>		<u>1,780,033</u>
SHAREHOLDERS' FUNDS			<u>1,781,789</u>		<u>1,781,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Balance Sheet - continued
28th May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th February 2020 and were signed by:

G S Watt - Director

The notes form part of these financial statements

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Notes to the Financial Statements
for the Year Ended 28th May 2019**

1. STATUTORY INFORMATION

Coatbridge Property and Investment Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisional figures

These accounts contain provisional figures. Final Accounts will be resubmitted.

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Notes to the Financial Statements - continued
for the Year Ended 28th May 2019**

3. PROPERTY, PLANT AND EQUIPMENT

**Plant and
machinery
etc
£**

COST

At 29th May 2018
and 28th May 2019

85,464

DEPRECIATION

At 29th May 2018
and 28th May 2019

84,523

NET BOOK VALUE

At 28th May 2019

941

At 28th May 2018

941

4. FIXED ASSET INVESTMENTS

**Other
investments
£**

COST

At 29th May 2018
and 28th May 2019

2,535,725

NET BOOK VALUE

At 28th May 2019

2,535,725

At 28th May 2018

2,535,725

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2019
£**

**2018
£**

Trade debtors

40,183

40,183

Other debtors

37,408

37,408

77,591

77,591

6. CURRENT ASSET INVESTMENTS

**2019
£**

**2018
£**

Listed investments

20,069

20,069

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2019
£**

**2018
£**

Taxation and social security

6,330

6,330

Other creditors

145,129

145,129

151,459

151,459

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Notes to the Financial Statements - continued
for the Year Ended 28th May 2019**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2019	2018
	£	£
Bank loans	<u>709,328</u>	<u>709,328</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>709,328</u>	<u>709,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.