

AMENDED

Unaudited Financial Statements for the Year Ended 28th May 2018

for

Coatbridge Property and Investment
Company Limited



**Coatbridge Property and Investment
Company Limited**

**Contents of the Financial Statements
for the Year Ended 28th May 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Coatbridge Property and Investment
Company Limited**

**Company Information
for the Year Ended 28th May 2018**

DIRECTOR: G S Watt

SECRETARY: R Watt

REGISTERED OFFICE: 1 Auchingramont Road
Hamilton
ML3 6JP

REGISTERED NUMBER: SC024463 (Scotland)

ACCOUNTANTS: Smith Inglis & Tait
1 Auchingramont Road
Hamilton
ML3 6JP

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Balance Sheet
28th May 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Property, plant and equipment	3	941	1,254
Investments	4	2,535,725	2,019,965
		<u>2,536,666</u>	<u>2,021,219</u>
CURRENT ASSETS			
Debtors	5	77,591	86,769
Investments	6	20,069	20,069
Cash at bank		8,250	11,348
		<u>105,910</u>	<u>118,186</u>
CREDITORS			
Amounts falling due within one year	7	151,459	109,577
		<u>(45,549)</u>	<u>8,609</u>
NET CURRENT (LIABILITIES)/ASSETS			
		<u>2,491,117</u>	<u>2,029,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,781,789</u>	<u>1,773,629</u>
CREDITORS			
Amounts falling due after more than one year	8	709,328	256,199
		<u>1,781,789</u>	<u>1,773,629</u>
NET ASSETS			
		<u>1,781,789</u>	<u>1,773,629</u>
CAPITAL AND RESERVES			
Called up share capital		751	751
Other reserves		1,005	1,005
Retained earnings		1,780,033	1,771,873
		<u>1,781,789</u>	<u>1,773,629</u>
SHAREHOLDERS' FUNDS			
		<u>1,781,789</u>	<u>1,773,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

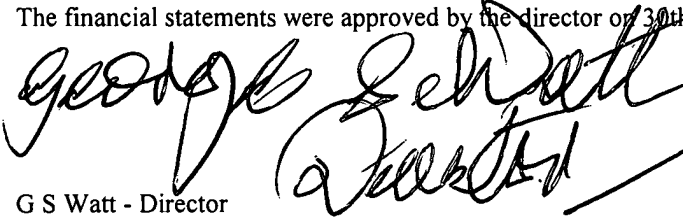
**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Balance Sheet - continued
28th May 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30th April 2019 and were signed by:


A handwritten signature in black ink, appearing to read 'George S Watt', is written over a horizontal line. The signature is stylized and cursive.

G S Watt - Director

The notes form part of these financial statements

**Coatbridge Property and Investment
Company Limited**

**Notes to the Financial Statements
for the Year Ended 28th May 2018**

1. STATUTORY INFORMATION

Coatbridge Property and Investment Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Coatbridge Property and Investment
Company Limited**

**Notes to the Financial Statements - continued
for the Year Ended 28th May 2018**

3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 29th May 2017 and 28th May 2018	85,464
DEPRECIATION	
At 29th May 2017	84,210
Charge for year	313
At 28th May 2018	84,523
NET BOOK VALUE	
At 28th May 2018	941
At 28th May 2017	1,254

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 29th May 2017	2,019,965
Additions	515,760
At 28th May 2018	2,535,725
NET BOOK VALUE	
At 28th May 2018	2,535,725
At 28th May 2017	2,019,965

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	40,183	16,186
Other debtors	37,408	70,583
	77,591	86,769

6. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Listed investments	20,069	20,069

**Coatbridge Property and Investment
Company Limited**

**Notes to the Financial Statements - continued
for the Year Ended 28th May 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	6,330	(26,972)
Other creditors	145,129	136,549
	<u>151,459</u>	<u>109,577</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>709,328</u>	<u>256,199</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>709,328</u>	<u>256,199</u>