

Registered Number SC024463

COATBRIDGE PROPERTY AND INVESTMENT COMPANY LIMITED

Abbreviated Accounts

28 May 2015

COATBRIDGE PROPERTY AND INVESTMENT COMPANY LIMITED**Abbreviated Balance Sheet as at 28 May 2015****Registered Number SC024463**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,824	1,824
Investments	3	1,674,362	1,674,362
		<u>1,676,186</u>	<u>1,676,186</u>
Current assets			
Debtors		261,657	261,657
Investments		20,069	20,069
Cash at bank and in hand		6,126	6,126
		<u>287,852</u>	<u>287,852</u>
Creditors: amounts falling due within one year		<u>(154,933)</u>	<u>(154,933)</u>
Net current assets (liabilities)		<u>132,919</u>	<u>132,919</u>
Total assets less current liabilities		<u>1,809,105</u>	<u>1,809,105</u>
Creditors: amounts falling due after more than one year		<u>(157,176)</u>	<u>(157,176)</u>
Total net assets (liabilities)		<u>1,651,929</u>	<u>1,651,929</u>
Capital and reserves			
Called up share capital		751	751
Other reserves		1,005	1,005
Profit and loss account		1,650,173	1,650,173
Shareholders' funds		<u>1,651,929</u>	<u>1,651,929</u>

- For the year ending 28 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2016

And signed on their behalf by:

GS WATT, Director

Notes to the Abbreviated Accounts for the period ended 28 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

These accounts contain provisional figures. Final accounts will be resubmitted.

2 Tangible fixed assets

	£
Cost	
At 29 May 2014	84,314
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 May 2015	<u>84,314</u>
Depreciation	
At 29 May 2014	82,490
Charge for the year	-
On disposals	-
At 28 May 2015	<u>82,490</u>
Net book values	
At 28 May 2015	<u>1,824</u>
At 28 May 2014	<u>1,824</u>

3 Fixed assets Investments

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this might otherwise have been charged cannot be separately identified or quantified.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

