

REGISTERED NUMBER: SC024463 (Scotland)

Abbreviated Accounts
For The Year Ended 28th May 2013
for
Coatbridge Property and Investment
Company Limited

THURSDAY



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**Coatbridge Property and Investment
Company Limited**

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For The Year Ended 28th May 2013**

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**Coatbridge Property and Investment
Company Limited**

**Company Information
For The Year Ended 28th May 2013**

DIRECTOR: G S Watt

SECRETARY: R Watt

REGISTERED OFFICE: 195 Main Street
Bellshill
Glasgow

REGISTERED NUMBER: SC024463 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
5th Floor
Atlantic House
45 Hope Street
Glasgow
G2 6AE

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Abbreviated Balance Sheet
28th May 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	979	979
Investments	3	1,674,362	1,674,362
		<u>1,675,341</u>	<u>1,675,341</u>
CURRENT ASSETS			
Debtors		138,992	117,872
Investments		20,069	20,069
Cash at bank		2,488	4,478
		<u>161,549</u>	<u>142,419</u>
CREDITORS			
Amounts falling due within one year		<u>116,704</u>	<u>135,448</u>
NET CURRENT ASSETS		<u>44,845</u>	<u>6,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,720,186</u>	<u>1,682,312</u>
CREDITORS			
Amounts falling due after more than one year		<u>188,769</u>	<u>203,371</u>
NET ASSETS		<u><u>1,531,417</u></u>	<u><u>1,478,941</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	751	751
Other reserves		1,005	1,005
Profit and loss account		<u>1,529,661</u>	<u>1,477,185</u>
SHAREHOLDERS' FUNDS		<u><u>1,531,417</u></u>	<u><u>1,478,941</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

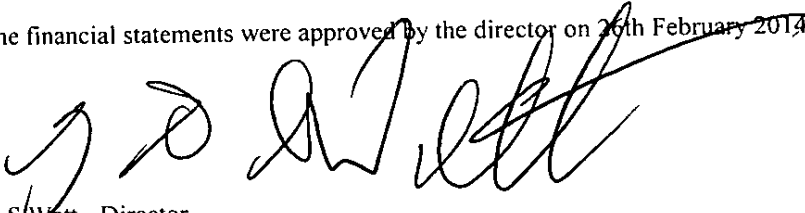
The notes form part of these abbreviated accounts

**Coatbridge Property and Investment
Company Limited (Registered number: SC024463)**

**Abbreviated Balance Sheet - continued
28th May 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th February 2014 and were signed by:



G S Watt - Director

The notes form part of these abbreviated accounts

**Coatbridge Property and Investment
Company Limited**

**Notes to the Abbreviated Accounts
For The Year Ended 28th May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29th May 2012 and 28th May 2013	82,862
DEPRECIATION	
At 29th May 2012 and 28th May 2013	81,883
NET BOOK VALUE	
At 28th May 2013	979
At 28th May 2012	979

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 29th May 2012 and 28th May 2013	1,674,362
NET BOOK VALUE	
At 28th May 2013	1,674,362
At 28th May 2012	1,674,362

**Coatbridge Property and Investment
Company Limited**

**Notes to the Abbreviated Accounts - continued
For The Year Ended 28th May 2013**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
751	Ordinary Shares	£1	<u>751</u>	<u>751</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company's income is collected and expenses paid by Cumming, Turner and Watt a sole trader owned by George Watt. The company is owed £87,598 by Cumming, Turner and Watt at the year end.