

Ces House

REGISTERED NUMBER: 24463 (Scotland)

Abbreviated Accounts

For The Year Ended 28th May 2006

for

**Coatbridge Property and Investment
Company Limited**



**Coatbridge Property and Investment
Company Limited**

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For The Year Ended 28th May 2006**

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**Coatbridge Property and Investment
Company Limited**

**Company Information
For The Year Ended 28th May 2006**

DIRECTOR: G S Watt

SECRETARY: R Watt

REGISTERED OFFICE: 195 Main Street
Bellshill
Glasgow

REGISTERED NUMBER: 24463 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

**Coatbridge Property and Investment
Company Limited**

**Abbreviated Balance Sheet
28th May 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2				
Investments	3		1,281,564		969,527
			<u>1,281,564</u>		<u>969,527</u>
CURRENT ASSETS:					
Debtors		222,112		168,320	
Investments		2,681		2,681	
Cash at bank		5,728		5,792	
		<u>230,521</u>		<u>176,793</u>	
CREDITORS: Amounts falling due within one year	4	66,930		35,247	
NET CURRENT ASSETS:			<u>163,591</u>		<u>141,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,445,155		1,111,073
CREDITORS: Amounts falling due after more than one year	4		247,832		109,622
			<u>£1,197,323</u>		<u>£1,001,451</u>
CAPITAL AND RESERVES:					
Called up share capital	5		751		751
Other reserves			1,005		1,005
Profit and loss account			1,195,567		999,695
SHAREHOLDERS' FUNDS:			<u>£1,197,323</u>		<u>£1,001,451</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

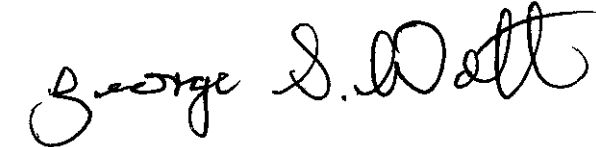
The notes form part of these abbreviated accounts

**Coatbridge Property and Investment
Company Limited**

**Abbreviated Balance Sheet
28th May 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25th July 2007 and were signed by

A handwritten signature in black ink, appearing to read 'George S. Watt'. The signature is written in a cursive style with a large 'G' and 'S'.

G S Watt Director

The notes form part of these abbreviated accounts

**Coatbridge Property and Investment
Company Limited**

**Notes to the Abbreviated Accounts
For The Year Ended 28th May 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST.	
At 29th May 2005	
and 28th May 2006	<u>81,774</u>
DEPRECIATION:	
At 29th May 2005	
and 28th May 2006	<u>81,774</u>
NET BOOK VALUE	
At 28th May 2006	<u><u> </u></u>

3 FIXED ASSET INVESTMENTS

	£
COST.	
At 29th May 2005	969,527
Additions	350,175
Disposals	(38,138)
	<u>1,281,564</u>
At 28th May 2006	
NET BOOK VALUE	
At 28th May 2006	<u><u>1,281,564</u></u>
At 28th May 2005	<u><u>969,527</u></u>

**Coatbridge Property and Investment
Company Limited**

**Notes to the Abbreviated Accounts
For The Year Ended 28th May 2006**

4 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	<u> </u>	<u>177,622</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
2,000	Ordinary Shares	£1	<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
751	Ordinary Shares	£1	<u>751</u>	<u>751</u>

6 TRANSACTIONS WITH DIRECTOR

The company's income is collected and expenses paid by Cumming, Turner and Watt a sole trader owned by George Watt. The company is owed £182,145 by Cumming, Turner and Watt at the year end.