

Abbreviated Accounts
For The Year Ended 28th May 2004
for
COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED



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**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

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For The Year Ended 28th May 2004**

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**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Company Information
For The Year Ended 28th May 2004**

DIRECTOR: G S Watt

SECRETARY: R Watt

REGISTERED OFFICE: 195 Main Street
Bellshill
Glasgow

REGISTERED NUMBER: 24463 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		-
Investments	3		967,908		762,716
			<u>967,908</u>		<u>762,716</u>
CURRENT ASSETS:					
Debtors		68,300		233,163	
Investments		2,681		2,681	
Cash at bank		6,511		5,230	
		<u>77,492</u>		<u>241,074</u>	
CREDITORS: Amounts falling due within one year	4	<u>34,555</u>		<u>39,535</u>	
NET CURRENT ASSETS:			<u>42,937</u>		<u>201,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,010,845		964,255
CREDITORS: Amounts falling due after more than one year	4		<u>46,000</u>		<u>52,000</u>
			<u>£964,845</u>		<u>£912,255</u>
CAPITAL AND RESERVES:					
Called up share capital	5		751		751
Other reserves			1,005		1,005
Profit and loss account			<u>963,089</u>		<u>910,499</u>
SHAREHOLDERS' FUNDS:			<u>£964,845</u>		<u>£912,255</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

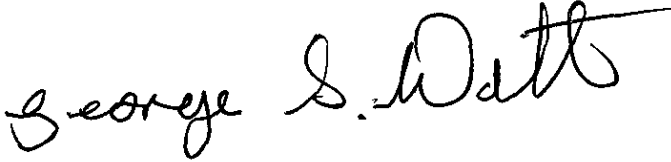
The notes form part of these abbreviated accounts

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read "George S. Watt". The signature is fluid and cursive, with a long horizontal stroke extending from the end.

G S Watt - Director

Approved by the Board on 22nd March 2005

The notes form part of these abbreviated accounts

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Accounts
For The Year Ended 28th May 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 29th May 2003	
and 28th May 2004	81,774
DÉPRECIATION:	
At 29th May 2003	
and 28th May 2004	81,774
NET BOOK VALUE:	
At 28th May 2004	-

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 29th May 2003	762,716
Additions	205,192
At 28th May 2004	967,908
NET BOOK VALUE:	
At 28th May 2004	967,908
At 28th May 2003	762,716

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Accounts
For The Year Ended 28th May 2004**

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	63,000	69,000
	<u>63,000</u>	<u>69,000</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2,000	Ordinary Shares	£1	2,000	2,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
751	Ordinary Shares	£1	751	751
			<u>751</u>	<u>751</u>

6. TRANSACTIONS WITH DIRECTOR

The company's income is collected and expenses paid by Cumming, Turner and Watt a sole trader owned by George Watt. The company is owed £54,252 by Cumming, Turner and Watt at the year end.