

Abbreviated Accounts
For The Year Ended 28th May 2003
for
COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED



**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

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For The Year Ended 28th May 2003**

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**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Company Information
For The Year Ended 28th May 2003**

DIRECTOR: G S Watt

SECRETARY: R Watt

REGISTERED OFFICE: 195 Main Street
Bellshill
Glasgow

REGISTERED NUMBER: 24463 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		-
Investments	3		762,716		762,716
			<u>762,716</u>		<u>762,716</u>
CURRENT ASSETS:					
Debtors		233,163		165,715	
Investments		2,681		2,681	
Cash at bank		5,230		6,461	
		<u>241,074</u>		<u>174,857</u>	
CREDITORS: Amounts falling due within one year	4	39,535		33,761	
		<u></u>		<u></u>	
NET CURRENT ASSETS:			201,539		141,096
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>964,255</u>		<u>903,812</u>
CREDITORS: Amounts falling due after more than one year	4		52,000		84,396
			<u>£912,255</u>		<u>£819,416</u>
CAPITAL AND RESERVES:					
Called up share capital	5		751		751
Other reserves			1,005		1,005
Profit and loss account			910,499		817,660
			<u>£912,255</u>		<u>£819,416</u>
SHAREHOLDERS' FUNDS:			<u>£912,255</u>		<u>£819,416</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

George S. Watt Director

G S Watt - Director

Approved by the Board on 24th February 2004

The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Accounts
For The Year Ended 28th May 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 29th May 2002	
and 28th May 2003	<u>81,774</u>
DEPRECIATION:	
At 29th May 2002	
and 28th May 2003	<u>81,774</u>
NET BOOK VALUE:	
At 28th May 2003	<u><u>-</u></u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 29th May 2002	
and 28th May 2003	<u>762,716</u>
NET BOOK VALUE:	
At 28th May 2003	<u><u>762,716</u></u>
At 28th May 2002	<u><u>762,716</u></u>

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Accounts
For The Year Ended 28th May 2003**

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	<u>69,000</u>	<u>101,396</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
2,000	Ordinary Shares	£1	<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
751	Ordinary Shares	£1	<u>751</u>	<u>751</u>