

Abbreviated Financial Statements

For The Year Ended 28th May 2001

for

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**



**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

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For The Year Ended 28th May 2001**

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**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Company Information
For The Year Ended 28th May 2001**

DIRECTORS:

G S Watt
Mrs C Watt

SECRETARY:

Mrs C Watt

REGISTERED OFFICE:

195 Main Street
Bellshill
Glasgow

REGISTERED NUMBER:

24463 (Scotland)

ACCOUNTANTS:

Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		788
Investments	3		752,329		746,975
			<u>752,329</u>		<u>747,763</u>
CURRENT ASSETS:					
Debtors		148,655		117,135	
Investments		2,681		8,508	
Cash at bank		11,148		-	
		<u>162,484</u>		<u>125,643</u>	
CREDITORS: Amounts falling due within one year	4	34,543		35,702	
NET CURRENT ASSETS:			<u>127,941</u>		<u>89,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			880,270		837,704
CREDITORS: Amounts falling due after more than one year	4		115,461		138,979
			<u>£764,809</u>		<u>£698,725</u>
CAPITAL AND RESERVES:					
Called up share capital	5		751		751
Other reserves			1,005		1,005
Profit and loss account			763,053		696,969
SHAREHOLDERS' FUNDS:			<u>£764,809</u>		<u>£698,725</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

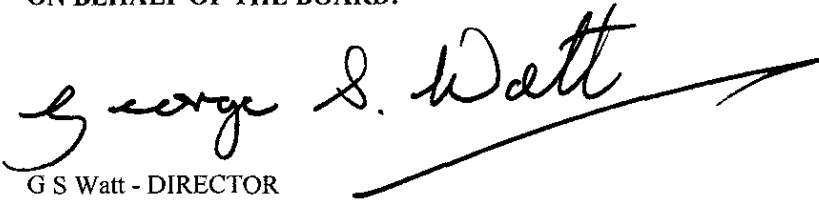
The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, reading "George S. Watt", followed by a long horizontal flourish line.

G S Watt - DIRECTOR

Approved by the Board on 20th March 2002

The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 29th May 2000	
and 28th May 2001	81,774
DEPRECIATION:	
At 29th May 2000	80,986
Charge for year	788
At 28th May 2001	81,774
NET BOOK VALUE:	
At 28th May 2001	-
At 28th May 2000	788

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 29th May 2000	746,975
Additions	5,354
At 28th May 2001	752,329
NET BOOK VALUE:	
At 28th May 2001	752,329
At 28th May 2000	746,975

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 2001**

4. CREDITORS

The following secured debts are included within creditors:

	2001 £	2000 £
Bank loans	45,461	68,979
	<u>45,461</u>	<u>68,979</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
2,000	Ordinary Shares	£1	2,000	2,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
751	Ordinary Shares	£1	751	751
			<u>751</u>	<u>751</u>