

Abbreviated Financial Statements

For The Year Ended 28th May 2000

for

COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED



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**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

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For The Year Ended 28th May 2000**

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**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Company Information
For The Year Ended 28th May 2000**

DIRECTORS: G S Watt
Mrs C Watt

SECRETARY: Mrs C Watt

REGISTERED OFFICE: 195 Main Street
Bellshill
Glasgow

REGISTERED NUMBER: 24463 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		788		3,747
Investments	3		746,975		728,417
			<u>747,763</u>		<u>732,164</u>
CURRENT ASSETS:					
Debtors		117,135		83,037	
Investments		8,508		8,508	
		<u>125,643</u>		<u>91,545</u>	
CREDITORS: Amounts falling due within one year	4	35,702		35,096	
NET CURRENT ASSETS:			<u>89,941</u>		<u>56,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			837,704		788,613
CREDITORS: Amounts falling due after more than one year	4		138,979		156,611
			<u>£698,725</u>		<u>£632,002</u>
CAPITAL AND RESERVES:					
Called up share capital	5		751		751
Other reserves			1,005		1,005
Profit and loss account			696,969		630,246
SHAREHOLDERS' FUNDS:			<u>£698,725</u>		<u>£632,002</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

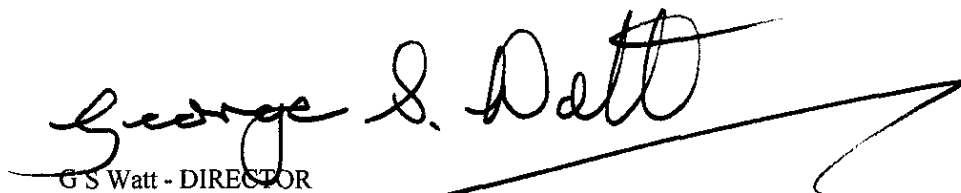
The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G S Watt - DIRECTOR

Approved by the Board on 23rd March 2001

The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 29th May 1999	
and 28th May 2000	81,774
DEPRECIATION:	
At 29th May 1999	78,027
Charge for year	2,959
At 28th May 2000	80,986
NET BOOK VALUE:	
At 28th May 2000	788
At 28th May 1999	3,747

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 29th May 1999	728,417
Additions	18,558
At 28th May 2000	746,975
NET BOOK VALUE:	
At 28th May 2000	746,975
At 28th May 1999	728,417

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 2000**

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	<u>68,979</u>	<u>80,611</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
2,000	Ordinary Shares	£1	<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
751	Ordinary Shares	£1	<u>751</u>	<u>751</u>