

REGISTERED NUMBER: 24463 (Scotland)

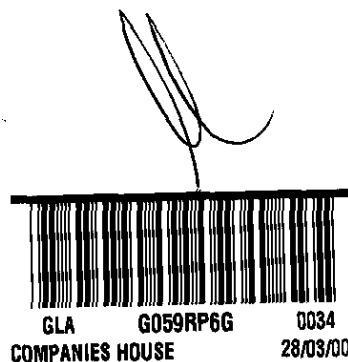
Abbreviated Financial Statements

For The Year Ended 28th May 1999

for

COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED

28 MAR 2000
GLASGOW



**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

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For The Year Ended 28th May 1999**

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**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Company Information
For The Year Ended 28th May 1999**

DIRECTORS:

G S Watt
Mrs C Watt

SECRETARY:

Mrs C Watt

REGISTERED OFFICE:

195 Main Street
Bellshill
Glasgow

REGISTERED NUMBER:

24463 (Scotland)

ACCOUNTANTS:

Smith Inglis & Co
Chartered Accountants
1 Auchingramont Road
Hamilton
ML3 6JP

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,747		7,767
Investments	3		728,417		564,117
			<u>732,164</u>		<u>571,884</u>
CURRENT ASSETS:					
Debtors		83,037		112,451	
Investments		8,508		8,508	
		<u>91,545</u>		<u>120,959</u>	
CREDITORS: Amounts falling due within one year	4	<u>29,096</u>		<u>28,264</u>	
NET CURRENT ASSETS:			<u>62,449</u>		<u>92,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			794,613		664,579
CREDITORS: Amounts falling due after more than one year	4		<u>162,611</u>		<u>93,581</u>
			<u>£632,002</u>		<u>£570,998</u>
CAPITAL AND RESERVES:					
Called up share capital	5		751		751
Other reserves			1,005		1,005
Profit and loss account			630,246		569,242
Shareholders' funds			<u>£632,002</u>		<u>£570,998</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28th May 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

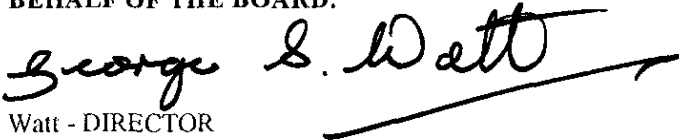
The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Abbreviated Balance Sheet
28th May 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G S Watt - DIRECTOR

Approved by the Board on 27th March 2000

The notes form part of these financial statements

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 29th May 1998	80,197
Additions	<u>1,577</u>
At 28th May 1999	<u>81,774</u>
DEPRECIATION:	
At 29th May 1998	72,430
Charge for year	<u>5,597</u>
At 28th May 1999	<u>78,027</u>
NET BOOK VALUE:	
At 28th May 1999	<u><u>3,747</u></u>
At 28th May 1998	<u><u>7,767</u></u>

**COATBRIDGE PROPERTY & INVESTMENT
COMPANY LIMITED**

**Notes to the Abbreviated Financial Statements
For The Year Ended 28th May 1999**

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 29th May 1998	564,117
Additions	174,300
Disposals	<u>(10,000)</u>
At 28th May 1999	<u>728,417</u>
NET BOOK VALUE:	
At 28th May 1999	<u>728,417</u>
At 28th May 1998	<u>564,117</u>

4. CREDITORS

The following secured debts are included within creditors:

	1999 £	1998 £
Bank loans	<u>80,611</u>	<u>55,581</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
2,000	Ordinary Shares	£1	<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
			£	£
751	Ordinary Shares	£1	<u>751</u>	<u>751</u>