REGISTERED NUMBER: SC024394 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Torrish Estates Company Limited

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for the year ended 31 December 2017

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Company Information
for the year ended 31 December 2017

Directors:	N E McCorquodale G McCorquodale Miss C Lowsley-Williams Mrs T Parker
Secretary:	Miss C Lowsley-Williams
Registered office:	Kilphedir Lodge Helmsdale Sutherland KW8 6HY
Registered number:	SC024394 (Scotland)
Accountants:	Acre Accountancy Limited Unit 2 Foley Works Foley Industrial Estate Hereford Herefordshire HR1 2SF

Abridged Balance Sheet
31 December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	187,460	196,587
CURRENT ASSETS			
Stocks		244,061	232,236
Debtors		118,245	115,026
Cash at bank		48,748	34,615
		411,054	381,877
CREDITORS			
Amounts falling due within one year		(329,242)	(346,463)
NET CURRENT ASSETS		81,812	35,414
TOTAL ASSETS LESS CURRENT LIABILITIES		269,272	232,001
CREDITORS			
Amounts falling due after more than one year		-	(10,000)
NET ASSETS		269,272	222,001
CAPITAL AND RESERVES			
Called up share capital		53,332	53,332
Share premium		74,662	74,662
Revaluation reserve	6	119,673	119,673
Retained earnings		21,605	(25,666)
SHAREHOLDERS' FUNDS		269,272	222,001

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

N E McCorquodale - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Torrish Estates Company Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

No adjustments were made to the reported financial position and performance of the company on its first-time adoption of FRS102 (Section 1A).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property and improvements	- 2% on cost
Vehicles,equipment & fittings	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals £
Cost	
At 1 January 2017	383,976
Additions	3,043
At 31 December 2017	387,019
Depreciation	
At 1 January 2017	187,389
Charge for year	12,170
At 31 December 2017	199,559
Net book value	
At 31 December 2017	187,460
At 31 December 2016	196,587

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	10,000	20,000

6. RESERVES

	Revaluation reserve £
At 1 January 2017 and 31 December 2017	119,673

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.