

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Torrish Estates Company Limited

SATURDAY



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SCT 08/06/2013 #304
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Torrish Estates Company Limited

**Company Information
for the year ended 31 December 2012**

DIRECTORS:

C N McCorquodale
N E McCorquodale
G McCorquodale
Miss C Lowsley-Williams
Mrs T Parker

SECRETARY:

Miss C Lowsley-Williams

REGISTERED OFFICE:

Kilphedir Lodge
Helmsdale
Sutherland
KW8 6HY

REGISTERED NUMBER:

SC024394 (Scotland)

ACCOUNTANTS:

Allan Davies Tax and Accounting Limited
Chartered Certified Accountants
Lakeside Offices
Thorn Business Park
Rotherwas
Hereford
Herefordshire
HR2 6JT

Torrish Estates Company Limited (Registered number: SC024394)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	268,348	259,438
CURRENT ASSETS			
Stocks		147,910	134,623
Debtors		102,575	103,873
Cash at bank		10,300	29
		<u>260,785</u>	<u>238,525</u>
CREDITORS			
Amounts falling due within one year		(289,628)	(275,341)
NET CURRENT LIABILITIES		<u>(28,843)</u>	<u>(36,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		239,505	222,622
CREDITORS			
Amounts falling due after more than one year		(12,992)	(7,883)
NET ASSETS		<u>226,513</u>	<u>214,739</u>
CAPITAL AND RESERVES			
Called up share capital	3	53,332	53,332
Share premium		74,662	74,662
Revaluation reserve		119,673	119,673
Profit and loss account		(21,154)	(32,928)
SHAREHOLDERS' FUNDS		<u>226,513</u>	<u>214,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

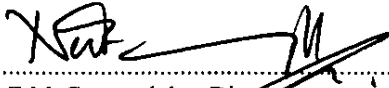
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Torrish Estates Company Limited (Registered number: SC024394)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by:


.....
N E McCorquodale - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property and improvements	- 2% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	390,981
Additions	30,016
Disposals	(16,156)
At 31 December 2012	404,841
DEPRECIATION	
At 1 January 2012	131,543
Charge for year	21,106
Eliminated on disposal	(16,156)
At 31 December 2012	136,493
NET BOOK VALUE	
At 31 December 2012	268,348
At 31 December 2011	259,438

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
32,000	Ordinary	£1	<u>53,332</u>	<u>53,332</u>