

Abbreviated Accounts
for the Year Ended 31 January 2012
for
Cooper & McKenzie Limited

THURSDAY



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06/09/2012

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COMPANIES HOUSE

Cooper & McKenzie Limited

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for the Year Ended 31 January 2012

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Cooper & McKenzie Limited
Company Information
for the Year Ended 31 January 2012

DIRECTORS:	G Mitchell D M H Mitchell Mrs M P Mitchell Mrs A Mitchell
SECRETARY:	G Mitchell
REGISTERED OFFICE:	43 Reform St Dundee DD1 1SH
REGISTERED NUMBER:	SC024303 (Scotland)
SENIOR STATUTORY AUDITOR:	Gordon D Coupar CA
AUDITORS:	MMG Archbold Statutory Auditor Chapelshade House 78-84 Bell Street Dundee DD1 1RQ
SOLICITORS:	Blackadders 34 Reform Street Dundee DD1 1RJ

Report of the Independent Auditors to
Cooper & McKenzie Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Cooper & McKenzie Limited for the year ended 31 January 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

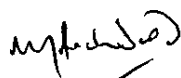
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Gordon D Coupar CA (Senior Statutory Auditor)
for and on behalf of MMG Archbold
Statutory Auditor
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

22 June 2012

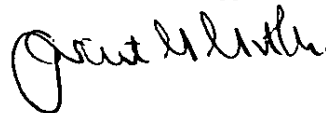
Cooper & McKenzie Limited

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	331,731	333,926
Investment property	3	1,490,000	1,490,000
		<u>1,821,731</u>	<u>1,823,926</u>
CURRENT ASSETS			
Stocks		204,993	205,745
Debtors		16,768	18,124
Cash at bank and in hand		479,924	374,772
		<u>701,685</u>	<u>598,641</u>
CREDITORS			
Amounts falling due within one year		83,620	86,966
		<u>83,620</u>	<u>86,966</u>
NET CURRENT ASSETS		<u>618,065</u>	<u>511,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,439,796</u>	<u>2,335,601</u>
PROVISIONS FOR LIABILITIES		<u>2,278</u>	<u>2,528</u>
NET ASSETS		<u><u>2,437,518</u></u>	<u><u>2,333,073</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Investment properties revaluation reserve		140,334	140,334
Profit and loss account		2,287,184	2,182,739
		<u>2,437,518</u>	<u>2,333,073</u>
SHAREHOLDERS' FUNDS		<u><u>2,437,518</u></u>	<u><u>2,333,073</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2012 and were signed on its behalf by:

+ Gm 

G Mitchell - Director

Cooper & McKenzie Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The Board of Directors confirm that, after making appropriate enquiries, it has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents retail sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Retail premises	- not provided
Website	- Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance & 33.33% SL

Depreciation is not provided in respect of the retail premises. The premises are maintained to a high standard with maintenance costs being charged to the profit and loss account when they are incurred. It is considered that residual values, having regard to prices prevailing at the time of acquisition or subsequent valuation, are such that depreciation is immaterial. The value of the premises is regularly reviewed to identify any impairment in value that would require to be charged to the profit and loss account.

This policy is not in accordance with The Companies Act 2006 or the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors consider that the adoption of this accounting policy is necessary in order to give a true and fair view of the the company's affairs and of its profit for the year

Investment property

The company's investment properties are held for long-term investment and are accounted for in accordance with Statement of Standard Accounting Practice 19, as follows:

(i) investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cooper & McKenzie Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates two defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	446,703
Additions	996
Disposals	(399)
At 31 January 2012	447,300
DEPRECIATION	
At 1 February 2011	112,777
Charge for year	3,170
Eliminated on disposal	(378)
At 31 January 2012	115,569
NET BOOK VALUE	
At 31 January 2012	<u>331,731</u>
At 31 January 2011	<u>333,926</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 February 2011 and 31 January 2012	1,490,000
NET BOOK VALUE	
At 31 January 2012	<u>1,490,000</u>
At 31 January 2011	<u>1,490,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>