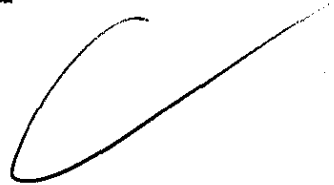


Abbreviated Financial Statements
for the Year Ended 31 January 2002

for

Cooper & McKenzie Limited



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COMPANIES HOUSE 09/05/02

Cooper & McKenzie Limited

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for the Year Ended 31 January 2002

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Cooper & McKenzie Limited
Company Information
for the Year Ended 31 January 2002

DIRECTORS: G Mitchell
D M H Mitchell
Mrs M P Mitchell

SECRETARY: Grant M Mitchell

REGISTERED OFFICE: 43 Reform Street
Dundee
DD1 1SH

REGISTERED NUMBER: 24303 (Scotland)

AUDITORS: Miller McIntyre & Gellatly C A
Registered Auditors
20 Reform Street
Dundee
DD1 1RQ

SOLICITORS: Blackadders
34 Reform Street
Dundee
DD1 1RJ

Cooper & McKenzie Limited

Report of the Independent Auditors to
Cooper & McKenzie Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Miller McIntyre & Gellatly C A
Registered Auditors
20 Reform Street
Dundee
DD1 1RQ

Dated: 24 April 2002

Cooper & McKenzie Limited

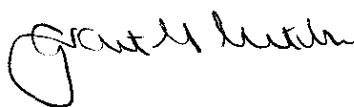
Abbreviated Balance Sheet

31 January 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		789,540		764,114
CURRENT ASSETS:					
Stocks		303,260		269,888	
Debtors		28,259		32,536	
Cash at bank		725,883		599,105	
		1,057,402		901,529	
CREDITORS: Amounts falling due within one year		107,074		104,608	
NET CURRENT ASSETS:			950,328		796,921
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,739,868		1,561,035
PROVISIONS FOR LIABILITIES AND CHARGES:			2,534		2,418
			<u>£1,737,334</u>		<u>£1,558,617</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Revaluation reserve			202,536		172,536
Profit and loss account			1,524,798		1,376,081
SHAREHOLDERS' FUNDS:			<u>£1,737,334</u>		<u>£1,558,617</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Mitchell - DIRECTOR

Approved by the Board on 24 April 2002

The notes form part of these financial statements

Cooper & McKenzie Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents retail sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Retail premises	- not provided
Let property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates two defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

Depreciation of Buildings

It is the company's policy to maintain buildings in such condition that their value is not diminished by the passage of time and the relevant expenditure is charged to profit before tax in the year in which it is incurred. No provision is therefore made for depreciation. This policy is not in accordance with Statement of Accounting Practice No 12.

Let Property

Let property is stated at market value and is subject to revaluation by the directors annually and to revaluation by a qualified independent valuer every five years.

Cooper & McKenzie Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2002

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 February 2001	843,147
Additions	3,548
Surplus on revaluation	30,000
At 31 January 2002	876,695
DEPRECIATION:	
At 1 February 2001	79,033
Charge for year	8,122
At 31 January 2002	87,155
NET BOOK VALUE:	
At 31 January 2002	789,540
At 31 January 2001	764,114

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>