



The Scottish Rights of Way and Access Society
(formerly the Scottish Rights of Way Society)
(A company limited by guarantee)

Registered number
SC024243

Registered charity number SC015460

Report and Accounts
for the year ended
30 June 2000



SCT SCVHJV71 0436
COMPANIES HOUSE 31/10/00

Brown Campbell & Co
Chartered Accountants

16 Great Stuart Street
EDINBURGH EH3 7TN
Tel: 0131 225 8321
Fax: 0131 220 2992

41 Reform Street
DUNDEE DD1 1SH
Tel: 01382 223 887
Fax: 01382 206 650

The Scottish Rights of Way and Access Society
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	4
Income and expenditure account	5
Balance sheet	6
Notes to the accounts	7

**The Scottish Rights of Way and Access Society
Company Information**

Directors

T Weir (Honorary President)
Dr R Aitken (Honorary Vice President)
Dr D J Bennet (Honorary Vice President)
W B Logan (Chairman)
T W Boyd (Vice Chairman)
W J Gay (Vice Chairman)
J G Aird
J C Bartholomew
J Barton (resigned 30 August 2000)
I J G Carnegie
J B C Davidson
J Duberley (appointed 19 January 2000)
Miss M M Dymock
W R Forsyth
D M Jenkins
J Law
J P Lawson
Dr M C MacLeod
Mrs E D Stewart
A Sutherland
Cllr J E Lloyd (appointed 12 January 2000)
Cllr G Urquhart

Secretary

Judith Lewis (to 6 September 1999)
A C H Valentine (from 6 September 1999)

Registered Office

24 Annandale Street
Edinburgh
EH7 4AN

Registered number

SC024243

Registered Charity number

SC015460

Reporting Accountants

Brown Campbell & Co
16 Great Stuart Street
Edinburgh
EH3 7TN

Treasurer

Ian Cameron (to 15 September 1999)
Fred. Lawson (from 15 September 1999)

Bankers

Clydesdale Bank plc
22 Newington Road
Edinburgh EH9 1QS

Solicitors

Lindsays WS
11 Atholl Crescent
Edinburgh
EH3 8HE

Investment managers

Bell Lawrie White
7 Drumsheugh Gardens
Edinburgh
EH3 7QH

The Scottish Rights of Way and Access Society Directors' Report

The directors present their report and accounts for the year ended 30 June 2000

Preparation of accounts

The accounts have been prepared in accordance with the Society's governing document and current statutory requirements.

Principal activities

The Society's principal activity during the year continued to be giving advice about rights of way to the public and to local councils in accordance with its memorandum of association.

In addition the Society signposts rights of way both to show their routes and to help safeguard their status. Records of principal rights of way are also kept.

Because of the increasing number of requests concerning general access matters, the Society increased its ambit and changed its name from The Scottish Rights of Way Society to The Scottish Rights of Way and Access Society on 26 November 1999.

Review of activities

The Society has continued to act successfully in pursuit of its objects and the directors consider the year end position to be satisfactory.

Directors

The directors who served during the year were as follows:

T Weir (Honorary President)
Dr R Aitken (Honorary Vice President)
Dr D J Bennet (Honorary Vice President)
W B Logan (Chairman)
T W Boyd (Vice Chairman)
W J Gay (Vice Chairman)
J G Aird
J C Bartholomew
J Barton (resigned 30 August 2000)
I J G Carnegie
J B C Davidson
J Duberley (appointed 19 January 2000)
Miss M M Dymock
W R Forsyth
D M Jenkins
J Law
J P Lawson
Dr M C MacLeod
Mrs E D Stewart
A Sutherland
Cllr J E Lloyd (appointed 12 January 2000)
Cllr G Urquhart

The Scottish Rights of Way and Access Society Directors' Report

Constitution

The Society is a company limited by guarantee and is governed by a revised Memorandum and Articles of Association dated 16 November 1995. Each member of the company has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the Society being wound up.

Directors

Directors are appointed by the Society in general meeting.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *30 August 2000*



A C H Valentine
Secretary

**The Scottish Rights of Way and Access Society
Accountants' Report**

Accountants' report to the members on the unaudited accounts of The Scottish Rights of Way and Access Society

We report on the accounts for the year ended 30 June 2000 set out on pages 5 to 12.

Respective responsibilities of directors and reporting accountants

As described on page 3, the company's directors are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

These procedures provide only the assurance expressed in our opinion. These procedures do not constitute an audit. Accordingly, we do not express an audit opinion on the accounts. Therefore, our report does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In our opinion:

(a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the condition for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Brown Campbell & Co
Chartered Accountants
16 Great Stuart Street
Edinburgh
EH3 7TN

25 SEP 2000

The Scottish Rights of Way and Access Society
Income and expenditure account
for the year ended 30 June 2000

	Notes	2000 £	1999 £
Incoming resources			
Annual subscriptions		13,793	13,424
Life subscriptions		2,250	3,092
Corporate subscriptions		6,860	7,817
Donations		5,402	3,869
Income from publications		14,764	3,327
Interest received		2,928	4,521
Income tax recoverable		968	1,644
Grants receivable		49,985	28,198
Lawyers' searches		2,180	1,290
Legacies and bequests		500	-
Office appeal donations		310	36,475
Total incoming resources		<u>99,940</u>	<u>103,657</u>
 Resources expended			
Signposts expenses		21,510	11,464
Administrative expenses	4	<u>71,616</u>	<u>61,641</u>
Total resources expended		<u>93,126</u>	<u>73,105</u>
 Net surplus	3	6,814	30,552
 Other recognised gains and losses			
Net realised gain/(loss) on sale of investments		(161)	1,535
Gain on sale of fixed assets		-	10
Retained surplus for the year		<u>6,653</u>	<u>32,097</u>

Statement of Financial Activities

A Statement of Financial Activities is shown as note 14 to the accounts.

Statement of Total Recognised Gains and Losses

There were no recognised gains or losses other than the surplus for the year as shown above therefore no separate statement of total recognised gains and losses has been presented.

Continuing activities

The results for the year arose wholly from continuing activities.

The Scottish Rights of Way and Access Society
Balance Sheet
as at 30 June 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	5	105,252	105,369
Investments	6	<u>16,251</u>	<u>41,498</u>
		121,503	146,867
Current assets			
Stocks	7	3,501	1,744
Debtors	8	7,174	12,515
Cash at bank and in hand		<u>30,978</u>	<u>6,096</u>
		41,653	20,355
Creditors: amounts falling due within one year	9	<u>(9,227)</u>	<u>(14,629)</u>
Net current assets		<u>32,426</u>	<u>5,726</u>
Total assets less current liabilities		153,929	152,593
Creditors: amounts falling due after more than one year	10	(18,087)	(23,404)
Net assets		<u>135,842</u>	<u>129,189</u>
Reserves			
Unrestricted funds	13	128,687	121,298
Restricted funds	13	7,155	7,891
Total reserves		<u>135,842</u>	<u>129,189</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(2) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985: and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

W B Logan
 Director

Approved by the board on


 30 August 2000

The Scottish Rights of Way and Access Society
Notes to the Accounts
for the year ended 30 June 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting by Charities", except for the treatment of investments as noted below.

Income and expenditure

Income is accounted for on an accruals basis with the exception of legacies and donations, which are accounted for when received.

Expenditure is accounted for on an accruals basis.

All income and expenditure arose in the UK.

Life memberships

Life membership subscriptions are recognised as income in the year of receipt and allocated to the life membership fund. Each year 5% of this fund is transferred to the fighting fund, which is an unrestricted fund applied in furtherance of the Society's objects.

Investments

Fixed asset investments are accounted for at cost. The Statement of Recommended Practice requires that such investments be accounted for at market value. In the opinion of the Directors it would be inappropriate for the Society to account for these investments at market value and to take into account unrealised gains and losses each year as the investments are held for the long term. The market value is disclosed in note 6.

Restricted and unrestricted funds

Restricted funds are those funds which are subject to specific conditions regarding their application. These conditions may have been specified by the donor of funds or may have arisen through other circumstances such as the restrictive wording of an appeal.

Unrestricted funds are applied at the discretion of the Board of Directors in furtherance of the objects of the Society.

A transfer from unrestricted funds to restricted funds is made annually to ensure that no restricted funds are in deficit at the balance sheet date.

Depreciation

Depreciation has been provided at the following annual rates in order to write off fixed assets over their estimated useful lives.

Office equipment	33.3% reducing balance
Vehicle trailer	33.3% reducing balance
Heritable Property	nil

In the opinion of the directors, the residual value of the heritable property is not less than the carrying amount in the accounts, therefore no depreciation has been charged.

The Scottish Rights of Way and Access Society
Notes to the Accounts
for the year ended 30 June 2000

Stocks

Stock is valued at the lower of cost and net realisable value.

Taxation

The Society is recognised as a charity by the Inland Revenue and is therefore not liable to taxation on its income.

2 Directors' remuneration

The directors receive no remuneration for their services.

3 Net surplus

2000

1999

£

£

This is stated after charging:

Depreciation of owned fixed assets
Reporting accountants' remuneration

743

802

1,235

1,410

4 Management and administration expenses

2000

1999

£

£

Wages and salaries
Rent, rates, insurance and mortgage interest
Postage, printing and stationery
Travelling expenses
Telephone, electricity, gas, and water
Accountancy fees
Legal fees
Meeting expenses
Subscriptions and donations
Maps
Miscellaneous
Depreciation
Repairs and maintenance

38,946

36,194

3,923

6,294

8,319

7,391

1,418

4,717

1,624

1,209

1,235

2,057

517

-

617

728

1,332

315

12,115

-

545

1,757

744

802

281

177

71,616

61,641

The Scottish Rights of Way and Access Society
Notes to the Accounts
for the year ended 30 June 2000

Management and administration expenditure for the year is analysed between restricted and unrestricted funds as follows:

	Unrestricted funds £	Restricted funds £	Total 2000 £
Wages and salaries	38,946	-	38,946
Rent, rates, insurance & mortgage interest	3,923	-	3,923
Postage, printing and stationery	8,319	-	8,319
Travelling expenses	1,418	-	1,418
Telephone, electricity, gas, and water	1,624	-	1,624
Accountancy fees	1,235	-	1,235
Legal fees	517	-	517
Meeting expenses	617	-	617
Subscriptions and donations	1,332	-	1,332
Maps	12,115	-	12,115
Miscellaneous	545	-	545
Depreciation	744	-	744
Repairs and maintenance	281	-	281
	<u>71,616</u>	<u>-</u>	<u>71,616</u>

5 Tangible fixed assets

	Heritable property £	Office equipment £	Vehicle trailer £	Total £
Cost				
At 1 July 1999	103,765	8,699	200	112,664
Additions	-	627	-	627
Disposals	-	-	-	-
At 30 June 2000	<u>103,765</u>	<u>9,326</u>	<u>200</u>	<u>113,291</u>
Depreciation				
At 1 July 1999	-	7,121	174	7,295
Charge for the year	-	735	9	743
On disposals	-	-	-	-
At 30 June 2000	<u>-</u>	<u>7,856</u>	<u>183</u>	<u>8,038</u>
Net book value				
At 30 June 2000	<u>103,765</u>	<u>1,470</u>	<u>17</u>	<u>105,252</u>
At 30 June 1999	<u>103,765</u>	<u>1,578</u>	<u>26</u>	<u>105,369</u>

The Scottish Rights of Way and Access Society
Notes to the Accounts
for the year ended 30 June 2000

6 Investments

Cost	Listed Investments £	Total £
At 1 July 1999	41,498	41,498
Additions	16,251	16,251
Disposals	(41,337)	(41,337)
Realised investment gains/(losses)	(161)	(161)
At 30 June 2000	<u>16,251</u>	<u>16,251</u>
	2000 £	1999 £
Listed investments at market value	<u>15,645</u>	<u>44,379</u>

Listed investments comprise investments in UK Government stocks and investment trusts. The investments are held with a view to providing a favourable but secure return in the medium to long term.

7 Stocks

Stocks consist entirely of goods for distribution to members and other interested parties.

8 Debtors

	2000 £	1999 £
Other debtors	<u>7,174</u>	<u>12,515</u>

9 Creditors: amounts falling due within one year

	2000 £	1999 £
Building Society Loan	1,044	1,277
Subscriptions in advance	4,274	3,060
Other creditors	<u>3,909</u>	<u>10,292</u>
	<u>9,227</u>	<u>14,629</u>

The building society loan is secured by a standard security over the heritable property.

The Scottish Rights of Way and Access Society
Notes to the Accounts
for the year ended 30 June 2000

Draft s4 p5 14-Sep-00

10 Creditors: amounts falling due after one year	2000	1999
	£	£
Building Society Loan	<u>18,087</u>	<u>23,404</u>

The building society loan is secured by a standard security over the heritable property.

11 Loans	2000	1999
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<u>13,913</u>	<u>18,298</u>

12 Summary of funds	2000	1999
	£	£
Unrestricted funds		
Life membership fund	23,066	22,030
Fighting fund	21,147	19,933
General reserve	17,689	12,860
Property fund	<u>66,785</u>	<u>66,475</u>
	<u>128,687</u>	<u>121,298</u>
Restricted funds		
Lockerby bequest	1,641	2,251
George Cheyne memorial fund	3,038	3,164
Case law project	<u>2,476</u>	<u>2,476</u>
	<u>7,155</u>	<u>7,891</u>
	<u>135,842</u>	<u>129,189</u>

13 Movement in funds	Balance at 30 June 1999	Surplus/deficit for the year	Transfers between funds	Balance at 30 June 2000
	£	£	£	£
Unrestricted funds				
Life membership fund	22,030	2,250	(1,214)	23,066
Fighting fund	19,933	-	1,214	21,147
General reserve	12,860	4,829	-	17,689
Property fund	<u>66,475</u>	<u>310</u>	<u>-</u>	<u>66,785</u>
	<u>121,298</u>	<u>7,389</u>	<u>-</u>	<u>128,687</u>
Restricted funds				
Lockerby bequest	2,251	(610)	-	1,641
George Cheyne memorial fund	3,164	(126)	-	3,038
Case law project	<u>2,476</u>	<u>-</u>	<u>-</u>	<u>2,476</u>
	<u>7,891</u>	<u>(736)</u>	<u>-</u>	<u>7,155</u>
	<u>129,189</u>	<u>6,653</u>	<u>-</u>	<u>135,842</u>

The Scottish Rights of Way and Access Society
Notes to the Accounts
for the year ended 30 June 2000

14 Statement of financial activities

	Unrestricted funds £	Restricted funds £	Total 2000 £	Total 1999 £
Incoming resources				
Annual subscriptions	13,793	-	13,793	13,424
Life subscriptions	2,250	-	2,250	3,092
Corporate subscriptions	6,860	-	6,860	7,817
Donations	5,402	-	5,402	3,869
Income from publications	14,764	-	14,764	3,327
Interest received	2,928	-	2,928	4,521
Income tax recoverable	968	-	968	1,644
Grants receivable	49,985	-	49,985	28,198
Lawyers' searches	2,180	-	2,180	1,290
Legacies and bequests	500	-	500	-
Office appeal donations	310	-	310	36,475
Total incoming resources	99,940	-	99,940	103,657
Resources expended				
Guide posts expenses	20,774	736	21,510	11,464
Administrative expenses	71,616	-	71,616	61,641
Total resources expended	92,390	736	93,126	73,105
Net incoming/(outgoing) resource before transfers	7,550	(736)	6,814	30,552
Transfers between funds	-	-	-	-
Net incoming/(outgoing) resources	7,550	(736)	6,814	30,552
Net realised gain/loss on sale of investments	(161)	-	(161)	1,535
Gain on sale of fixed assets				10
Net movement in funds	7,389	(736)	6,653	32,097
Funds at 1 July 1999	121,298	7,891	129,189	97,092
Funds at 30 June 2000	128,687	7,155	135,842	129,189