

Abbreviated Accounts for the Year Ended 28 May 2003

for

Braids Tryst Ltd



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for the Year Ended 28 May 2003

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Braids Tryst Ltd

Company Information
for the Year Ended 28 May 2003

DIRECTORS:

S Robinson
G Curran
S Howieson
A McFeat
B Donkin
G Blackwood
C MacKay

SECRETARY:

G Blackwood

REGISTERED OFFICE:

Golfers Tryst
22 Braidhills Approach
Edinburgh
Lothian
EH10 6JY

REGISTERED NUMBER:

024141 (Scotland)

ACCOUNTANTS:

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Braids Tryst Ltd

Abbreviated Balance Sheet

28 May 2003

		<u>28.5.03</u>		<u>28.5.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,253		6,300
CURRENT ASSETS:					
Cash at bank		1,694		1,227	
CREDITORS: Amounts falling due within one year		<u>247</u>		<u>316</u>	
NET CURRENT ASSETS:			<u>1,447</u>		<u>911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£7,700</u>		<u>£7,211</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,590		2,590
Profit and loss account			<u>5,110</u>		<u>4,621</u>
SHAREHOLDERS' FUNDS:			<u>£7,700</u>		<u>£7,211</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 May 2003.

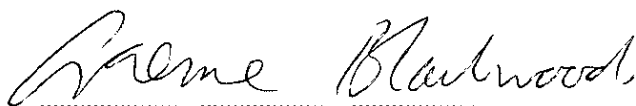
The members have not required the company to obtain an audit of its financial statements for the year ended 28 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Blackwood - Secretary

Approved by the Board on

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 May 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

It is the companies policy not to depreciate Freehold property as it is maintained in a reasonable condition and the market value of the property is greater than the cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 29 May 2002	
and 28 May 2003	<u>6,867</u>
DEPRECIATION:	
At 29 May 2002	567
Charge for year	<u>47</u>
At 28 May 2003	<u>614</u>
NET BOOK VALUE:	
At 28 May 2003	<u><u>6,253</u></u>
At 28 May 2002	<u><u>6,300</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	28.5.03	28.5.02
		value:	£	£
3,000	Ordinary Shares	£1	<u>3,000</u>	<u>3,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.5.03	28.5.02
		value:	£	£
2,590	Ordinary Shares	£1	<u>2,590</u>	<u>2,590</u>