

Abbreviated Financial Statements for the Year Ended 28 May 2002

for

Braids Tryst Ltd



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for the Year Ended 28 May 2002

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Braids Tryst Ltd

Company Information
for the Year Ended 28 May 2002

DIRECTORS:

J Forson
S Robinson
G Curran
S Howieson
A McFeat
B Donkin
G Blackwood
C MacKay

SECRETARY:

J Forson

REGISTERED OFFICE:

Golfers Tryst
22 Braidhills Approach
Edinburgh
Lothian
EH10 6JY

REGISTERED NUMBER:

024141 (Scotland)

ACCOUNTANTS:

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Braids Tryst Ltd

Abbreviated Balance Sheet

28 May 2002

		28.5.02		28.5.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,300		6,113
CURRENT ASSETS:					
Cash at bank		1,227		909	
CREDITORS: Amounts falling due within one year		316		154	
NET CURRENT ASSETS:			911		755
TOTAL ASSETS LESS CURRENT LIABILITIES:			£7,211		£6,868
CAPITAL AND RESERVES:					
Called up share capital	3		2,590		2,590
Profit and loss account			4,621		4,278
SHAREHOLDERS' FUNDS:			£7,211		£6,868

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



~~J Forson~~ - DIRECTOR

Approved by the Board on 14 March 2003

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 28 May 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 29 May 2001	6,617
Additions	250
At 28 May 2002	6,867
DEPRECIATION:	
At 29 May 2001	504
Charge for year	63
At 28 May 2002	567
NET BOOK VALUE:	
At 28 May 2002	6,300
At 28 May 2001	6,113

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.5.02	28.5.01
			£	£
3,000	Ordinary Shares	£1	3,000	3,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.5.02	28.5.01
			£	£
2,590	Ordinary Shares	£1	2,590	2,590

Braids Tryst Ltd

Report of the Accountants to the Directors of
Braids Tryst Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 May 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Dated: 14 March 2003