REGISTERED NUMBER: 24091 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2004

FOR

THE REIVER PRESS LIMITED

SCT S4QPTZQT 0267
COMPANIES HOUSE 28/10/04

THE REIVER PRESS LIMITED

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THE REIVER PRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2004

DIRECTOR:	D E Sanderson
SECRETARY:	Mrs C Irvine
REGISTERED OFFICE:	14b Gala Park Galashiels TD1 1EU
REGISTERED NUMBER:	24091 (Scotland)
ACCOUNTANT:	Dobson & Company CA 14b Gala Park Galashiels TD1 1EU
BANKERS:	The Royal Bank of Scotland plc 35 Bank Street Galashiels TD1 1EP
SOLICITORS:	Pike & Chapman 36 Bank Street Galashiels TD1 1ER

THE REIVER PRESS LIMITED

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2004

	Notes	29.2.04 £	29.2.04 £	28.2.03 £	28.2.03 £
FIXED ASSETS:					
Tangible assets	2		37,526		39,454
CURRENT ASSETS:					
Stocks		5,600		7,200	
Debtors		2,880		3,972	
Cash at bank and in hand		3,044		5,970	
		11,524		17,142	
CREDITORS: Amounts falling due within one year	3	6,128		8,621	
NET CURRENT ASSETS:			5,396		8,521
TOTAL ASSETS LESS CURRENT LIABILITIES:			42,922		47,975
CREDITORS: Amounts falling due after more than one year	3		7,175		3,000
			£35,747		£44,975
CAPITAL AND RESERVES:					
Called up share capital	4		6,900		6,900
Profit and loss account			28,847		38,075
SHAREHOLDERS' FUNDS:			*£35,747*		*£44,975*

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D E Sanderson - Director

Approved by the Board on 13 October 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 6% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003 and 29 February 2004	93,480
DEPRECIATION:	
At 1 March 2003	54,026
Charge for year	1,928
At 29 February 2004	55,954
NET BOOK VALUE:	
At 29 February 2004	37,526
At 28 February 2003	39,454

3. CREDITORS

The following secured debts are included within creditors:

	29.2.04	28.2.03
	£	£
Bank overdrafts	275	-
Bank loans	9,275	5,000
	9,550	5,000

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	29.2.04 £	28.2.03 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.04 £	28.2.03 £
6,900	Ordinary	£1	6,900	6,900