REGISTERED NUMBER: 24091 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2003

FOR

THE REIVER PRESS LIMITED

SCT SNUIIQ21 0068
COMPANIES HOUSE 15/11/03

THE REIVER PRESS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE REIVER PRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2003

DIRECTOR:	D E Sanderson
SECRETARY:	Mrs J D Thomson
REGISTERED OFFICE:	14b Gala Park Galashiels TD1 1EU
REGISTERED NUMBER:	24091 (Scotland)
ACCOUNTANT:	Dobson & Company CA 14b Gala Park Galashiels TD1 1EU
BANKERS:	The Royal Bank of Scotland plc 35 Bank Street Galashiels TD1 1EP
SOLICITORS:	Pike & Chapman 36 Bank Street Galashiels TD1 1ER

THE REIVER PRESS LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2003

	Notes	28.2.03 £	28.2.03 £	28.2.02 £	28.2.02 £
FIXED ASSETS:					
Tangible assets	2		39,454		41,708
CURRENT ASSETS:					
Stocks		7,200		6,400	
Debtors		3,972		8,138	
Cash at bank and in hand		5,970		4,555	
		17,142		19,093	
CREDITORS: Amounts falling due within one year	3	8,621		9,844	
NET CURRENT ASSETS:			8,521		9,249
TOTAL ASSETS LESS CURRENT LIABILITIES:			47,975		50,957
CREDITORS: Amounts falling due after more than one year	3		3,000		5,000
			£44,975		£45,957
CAPITAL AND RESERVES:					
Called up share capital	4		6,900		6,900
Profit and loss account			38,075		39,057
SHAREHOLDERS' FUNDS:			£44,975		£45,957

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE REIVER PRESS LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D E Sanderson - Director

Approved by the Board on 10 November 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 6% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2002 and 28 February 2003	93,480
DEPRECIATION:	
At 1 March 2002	51,772
Charge for year	2,254
At 28 February 2003	54,026
NET BOOK VALUE:	
At 28 February 2003	39,454
At 28 February 2002	41,708

3. CREDITORS

The following secured debts are included within creditors:

	28.2.03	28.2.02
	£	£
Bank overdrafts	-	245
Bank loans	5,000	7,000
	5,000	7,245

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2003

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.03 £	28.2.02 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.03 £	28.2.02 £
6,900	Ordinary	£1	6,900	6,900