REGISTERED NUMBER: 24091 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2002

FOR

THE REIVER PRESS LIMITED



THE REIVER PRESS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

THE REIVER PRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2002

DIRECTOR:	D E Sanderson
SECRETARY:	Mrs J D Thomson
REGISTERED OFFICE:	14b Gala Park Galashiels TD1 1EU
REGISTERED NUMBER:	24091 (Scotland)
ACCOUNTANT:	Dobson & Company CA 14b Gala Park Galashiels TD1 1EU
BANKERS:	The Royal Bank of Scotland plc 35 Bank Street Galashiels TD1 1EP
SOLICITORS:	Pike & Chapman 36 Bank Street Galashiels TD1 1ER

THE REIVER PRESS LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002

	Notes	28.2.02 £	28.2.02 £	28.2.01 £	28.2.01 £
FIXED ASSETS:					
Tangible assets	2		41,708		44,339
CURRENT ASSETS:					
Stocks		6,400		6,000	
Debtors		8,138		6,347	
Cash at bank and in hand		4,555		9,822	
		19,093		22,169	
CREDITORS: Amounts falling due within one year	3	9,844		9,947	
NET CURRENT ASSETS:			9,249		12,222
TOTAL ASSETS LESS CURRENT LIABILITIES:			50,957		56,561
CREDITORS: Amounts falling due after more than one year	3		5,000		7,000
			£45,957		£49,561
CAPITAL AND RESERVES:					
Called up share capital	4		6,900		6,900
Profit and loss account			39,057		42,661
SHAREHOLDERS' FUNDS:			£45,957		£49,561

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D E Sanderson - DIRECTOR

Approved by the Board on 8 November 2002

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 6% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001 and 28 February 2002	93,480
DEPRECIATION:	
At 1 March 2001	49,141
Charge for year	2,631
At 28 February 2002	51,772
NET BOOK VALUE:	
At 28 February 2002	41,708
At 28 February 2001	44,339

3. CREDITORS

The following secured debts are included within creditors:

	28.2.02	28.2.01
	£	£
Bank overdrafts	245	2,513
Bank loans	7,000	9,000
	7,245	11,513

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
6,900	Ordinary	£1	6,900	6,900