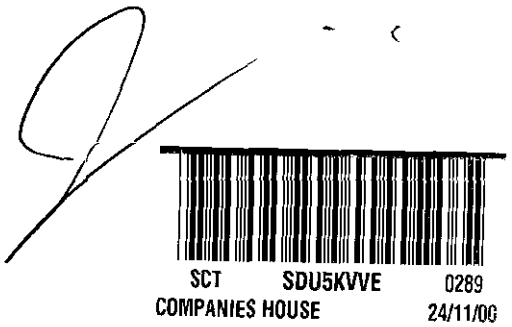
REGISTERED NUMBER: 24091 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2000

FOR

THE REIVER PRESS LIMITED



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THE REIVER PRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2000

DIRECTOR:	D E Sanderson
SECRETARY:	Mrs J D Thomson
REGISTERED OFFICE:	14b Gala Park Galashiels TD1 1EU
REGISTERED NUMBER:	24091 (Scotland)
ACCOUNTANT:	Dobson & Company CA 14b Gala Park Galashiels TD1 1EU
BANKERS:	The Royal Bank of Scotland plc 35 Bank Street Galashiels TD1 1EP
SOLICITORS:	Pike & Chapman 36 Bank Street Galashiels TD1 1ER

THE REIVER PRESS LIMITED

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2000

	Notes	29.2.00 £	29.2.00 £	28.2.99 £	28.2.99 £
FIXED ASSETS:					
Tangible assets	2		40,574		42,907
CURRENT ASSETS:					
Stocks		6,000		6,400	
Debtors		10,258		12,183	
Cash at bank and in hand		4,256		5,955	
		20,514		24,538	
CREDITORS: Amounts falling due within one year	3	14,956		14,122	
NET CURRENT ASSETS:			5,558		10,416
TOTAL ASSETS LESS CURRENT LIABILITIES:			46,132		53,323
CREDITORS: Amounts falling due after more than one year	3		1,200		3,000
			£44,932		£50,323
CAPITAL AND RESERVES:					
Called up share capital	4		6,900		6,900
Profit and loss account			38,032		43,423
SHAREHOLDERS' FUNDS:			£44,932		£50,323

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 29 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D E Sanderson - DIRECTOR

Approved by the Board on 17 November 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance, 6% on reducing balance and 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1999	86,446
Additions	159
At 29 February 2000	86,605
DEPRECIATION:	
At 1 March 1999	43,539
Charge for year	2,492
At 29 February 2000	46,031
NET BOOK VALUE:	
At 29 February 2000	40,574
At 28 February 1999	42,907

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000

3. CREDITORS

The following secured debts are included within creditors:

	29.2.00	28.2.99
	£	£
Bank overdrafts	713	894
Bank loans	3,000	4,800
Hire purchase contracts	-	1,283
	3,713	6,977

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	29.2.00 £	28.2.99 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.00 £	28.2.99 £
6,900	Ordinary	£1	6,900	6,900