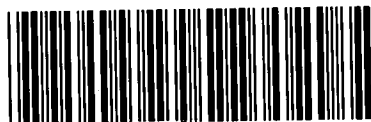

STIRLING ALBION FOOTBALL AND ATHLETIC CLUB LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

TUESDAY



S6180M2W

SCT

28/02/2017

#34

COMPANIES HOUSE

STIRLING ALBION FOOTBALL AND ATHLETIC CLUB LIMITED

INDEPENDENT AUDITORS' REPORT TO STIRLING ALBION FOOTBALL AND ATHLETIC CLUB LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Stirling Albion Football and Athletic Club Limited for the year ended 31 May 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Stephen G Hughes (Senior Statutory Auditor)

for and on behalf of
French Duncan LLP

Statutory Auditors & Chartered Accountants

Macfarlane Gray House
Castle Craig Business Park
Springbank Road
Stirling
FK7 7WT

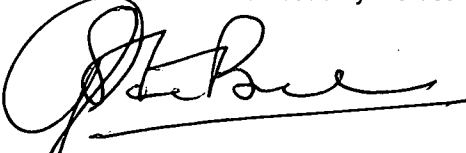
Date: 27/02/17

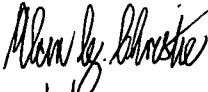
STIRLING ALBION FOOTBALL AND ATHLETIC CLUB LIMITED
REGISTERED NUMBER: SC024021

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets			8,114		7,584
CURRENT ASSETS					
Stocks		2,353		2,793	
Debtors		13,341		7,709	
Cash at bank and in hand		197,542		174,675	
		<u>213,236</u>		<u>185,177</u>	
CREDITORS: amounts falling due within one year		<u>(63,477)</u>		<u>(25,443)</u>	
NET CURRENT ASSETS			<u>149,759</u>		<u>159,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>157,873</u>		<u>167,318</u>
CREDITORS: amounts falling due after more than one year	2		<u>(30,000)</u>		<u>(225,843)</u>
NET ASSETS/(LIABILITIES)			<u><u>127,873</u></u>		<u><u>(58,525)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,147,392		1,147,392
Profit and loss account			<u>(1,019,519)</u>		<u>(1,205,917)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u><u>127,873</u></u>		<u><u>(58,525)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27/2/2017


J S Brown
 Director


 27/2/2017
A G Christie
 Director

The notes on page 3 form part of these financial statements.

STIRLING ALBION FOOTBALL AND ATHLETIC CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on the basis that the company will continue as a going concern. The directors do, however, appreciate that this status is dependent upon the continued support of the Stirling Albion Supporters Trust and Stirling Council.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	33% on straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. CREDITORS:

Amounts falling due after more than one year

Other creditors comprises a loan from Stirling Albion Supporters Trust of £30,000 (2015 - £133,799), which was granted under the terms of a funding agreement and is secured by a floating charge.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,147,392 Ordinary shares of £1 each	<u>1,147,392</u>	<u>1,147,392</u>