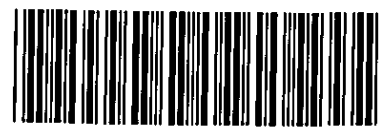


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009
FOR
STIRLING ALBION FOOTBALL AND ATHLETIC
CLUB LIMITED

Macfarlane Gray Limited
Chartered Accountants & Registered Auditors
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

FRIDAY



SCT *S8ZZ2HUB* 1111
26/02/2010
COMPANIES HOUSE

**STIRLING ALBION FOOTBALL AND ATHLETIC
CLUB LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009**

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**STIRLING ALBION FOOTBALL AND ATHLETIC
CLUB LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009**

DIRECTORS:	Mr P McKenzie Mr P Gardiner Mr J Smith
SECRETARY:	Mrs M Hallam
REGISTERED OFFICE:	Forthbank Stadium Springkerse Stirling FK7 7UJ
REGISTERED NUMBER:	SC24021
AUDITORS:	Macfarlane Gray Limited Chartered Accountants & Registered Auditors Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling FK7 7WT
BANKERS:	Bank of Scotland 1 Munro Road Stirling FK7 7SY
SOLICITORS:	Hill & Robb 3 Pitt Terrace Stirling FK8 2EY

**REPORT OF THE INDEPENDENT AUDITORS TO
STIRLING ALBION FOOTBALL AND ATHLETIC
CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Stirling Albion Football And Athletic Club Limited for the year ended 31 May 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

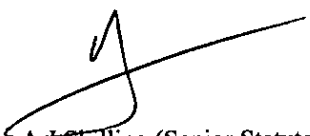
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 21 December 2009 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 May 2009 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter

The financial statements reveal a net liability position and the club is dependent on the continued financial support of Mr P McKenzie. This position is adequately noted in the financial statements and our opinion is not qualified in this respect."



A J Skilling (Senior Statutory Auditor)
for and on behalf of Macfarlane Gray Limited
Chartered Accountants & Registered Auditors
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

21 December 2009

**STIRLING ALBION FOOTBALL AND ATHLETIC
CLUB LIMITED**

**ABBREVIATED BALANCE SHEET
31 MAY 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	560	659
CURRENT ASSETS			
Debtors		5,235	23,103
CREDITORS			
Amounts falling due within one year		(1,492,950)	(1,397,579)
NET CURRENT LIABILITIES		(1,487,715)	(1,374,476)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,487,155)</u>	<u>(1,373,817)</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Profit and loss account		(1,537,155)	(1,423,817)
SHAREHOLDERS' FUNDS		<u>(1,487,155)</u>	<u>(1,373,817)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2009 and were signed on its behalf by:

Peter McKenzie

Mr P McKenzie - Director

The notes form part of these abbreviated accounts

**STIRLING ALBION FOOTBALL AND ATHLETIC
CLUB LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared assuming the company continues as a going concern based on the financial support stated in note 11.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	
and 31 May 2009	19,457
DEPRECIATION	
At 1 June 2008	18,798
Charge for year	99
At 31 May 2009	18,897
NET BOOK VALUE	
At 31 May 2009	560
At 31 May 2008	659

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
50,000	Ordinary	£1	50,000	50,000