REGISTERED NUMBER: SC023035 (Scotland)

Abbreviated Financial Statements

for the Year Ended 28 November 2002

for

Pattullo Ingliston Limited



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Pattullo Ingliston Limited

Company Information
for the Year Ended 28 November 2002

DIRECTOR:	D M Pattullo
SECRETARY:	B N Bowman
REGISTERED OFFICE:	20 Reform Street Dundee DD1 1RQ
REGISTERED NUMBER:	SC023035 (Scotland)
ACCOUNTANTS:	Miller McIntyre & Gellatly C A 20 Reform Street Dundee DD1 1RQ

Pattullo Ingliston Limited

Abbreviated Balance Sheet
28 November 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		193,500		193,500
Investments	3		550,000		-
			743,500		*193,500*
CURRENT ASSETS:					
Debtors		50,538		53,667	
Cash at bank		141,347		693,216	
		191,885		746,883	
CREDITORS: Amounts falling due within one year		16,884		999	
NET CURRENT ASSETS:			*175,001*		*745,884*
TOTAL ASSETS LESS CURRENT LIABILITIES:			£918,501		£939,384
CAPITAL AND RESERVES:					
Called up share capital	4		7,000		7,000
Revaluation reserve			191,907		191,907
Profit and loss account			719,594		740,477
SHAREHOLDERS' FUNDS:			£918,501		£939,384

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D. M. Pattullo

D M Pattullo - DIRECTOR

Approved by the Board on 11 March 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 28 November 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revenue
The profit and loss account includes all income and expenditure of a revenue nature. Investment income is included only to the extent to which it has been received in the year and is stated gross.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 29 November 2001 and 28 November 2002	193,500
NET BOOK VALUE:	
At 28 November 2002	193,500
At 28 November 2001	193,500

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2002	2001
	£	£
Investment	550,000	-

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
7,500	Ordinary	£1	7,500	7,500

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
7,000	Ordinary	£1	7,000	7,000

5. ULTIMATE PARENT COMPANY

The Company is a subsidiary of Levelsafe Investments Limited, a company registered in Scotland, which holds 67% of the issued share capital.